HOUSE BILL NO. 1518
(As Sent to Governor)

AN ACT MAKING AN APPROPRIATION FOR THE PURPOSE OF DEFRAYING
THE EXPENSES OF THE MISSISSIPPI STATE PORT AUTHORITY AT GULFPORT

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The following sum, or so much thereof as may be
necessary, is hereby authorized and approved for expenditure out
of any funds which are received by or otherwise become available
to the Mississippi State Port Authority at Gulfport, for the
purpose of defraying the expenses of the authority for the fiscal
year beginning July 1, 2003, and ending June 30, 2004............

$ 46,716,273.00

SECTION 2. Of the funds appropriated under the provisions of
Section 1, not more than the amounts set forth below shall be
expended for the respective major objects or purposes of
expenditure:

MAJOR OBJECTS OF EXPENDITURE:

Personal Services:
Salaries, Wages and Fringe Benefits.. $ 3,083,473.00
Travel and Subsistence.............. 154,000.00
Contractual Services.................. 4,843,300.00
Commodities.......................... 610,500.00

Capital Outlay:
Other Than Equipment.................. 31,500,000.00
Equipment............................ 965,000.00
Subsidies, Loans and Grants.......... 5,560,000.00

Total................................ $ 46,716,273.00

AUTHORIZED POSITIONS:
ST: Appropriation; Mississippi State Port Authority at Gulfport.

Any transfers or escalations shall be made in accordance with the terms, conditions and procedures established by law.

No general funds authorized to be expended herein shall be used to replace federal funds and/or other special funds which are being used for salaries authorized under the provisions of this act and which are withdrawn and no longer available.

SECTION 3. In the event of a natural disaster or other major catastrophe whereby the expenditure of funds above the limits contained herein are deemed necessary to rapidly repair or restore port facilities, the Port Authority and the Mississippi Development Authority, with the approval of the Department of Finance and Administration, may escalate expenditures under Section 1 and the major objects contained in Section 2. However, no escalation shall be authorized until source and availability of such funds is shown.

SECTION 4. It is the intention of the Legislature that the Mississippi State Port Authority at Gulfport is hereby authorized to escalate and expend funds from any source in accordance with applicable rules and regulations of the Department of Finance and Administration in a manner consistent with the escalation of federal funds.

SECTION 5. The money appropriated under the provisions of Section 1 shall be disbursed upon bank checks signed by the proper person, officer or officers, in the manner provided by law.

SECTION 6. This act shall take effect and be in force from and after July 1, 2003.