

By: Representative Zuber

To: Ways and Means

HOUSE BILL NO. 1494

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,  
2 TO INCREASE THE EXEMPTION FROM AD VALOREM TAXES FOR HOMESTEADS;  
3 AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is  
6 amended as follows:

7 [With regard to any county that has not completed an update  
8 in the valuation of Class I property, as designated by Section  
9 112, Mississippi Constitution of 1890, in the county according to  
10 procedures prescribed by the State Tax Commission and in effect on  
11 January 1, 2001, and has not implemented such valuations for the  
12 purposes of ad valorem taxation, this section shall read as  
13 follows:]

14 27-33-75. (1) Qualified homeowners described in subsection  
15 (1) of Section 27-33-67 shall be allowed an exemption from ad  
16 valorem taxes according to the following table:

ASSESSED VALUE	HOMESTEAD
OF HOMESTEAD	EXEMPTION
\$ 1 - \$ 150	\$ 6.00
151 - 300	12.00
301 - 450	18.00
451 - 600	24.00
601 - 750	30.00
751 - 900	36.00
901 - 1,050	42.00
1,051 - 1,200	48.00
1,201 - 1,350	54.00



28	1,351 - 1,500	60.00
29	1,501 - 1,650	66.00
30	1,651 - 1,800	72.00
31	1,801 - 1,950	78.00
32	1,951 - 2,100	84.00
33	2,101 - 2,250	90.00
34	2,251 - 2,400	96.00
35	2,401 - 2,550	102.00
36	2,551 - 2,700	108.00
37	2,701 - 2,850	114.00
38	2,851 - 3,000	120.00
39	3,001 - 3,150	126.00
40	3,151 - 3,300	132.00
41	3,301 - 3,450	138.00
42	3,451 - 3,600	144.00
43	3,601 - 3,750	150.00
44	3,751 - 3,900	156.00
45	3,901 - 4,050	162.00
46	4,051 - 4,200	168.00
47	4,201 - 4,350	174.00
48	4,351 - 4,500	180.00
49	4,501 - 4,650	186.00
50	4,651 - 4,800	192.00
51	4,801 - 4,950	198.00
52	4,951 - 5,100	204.00
53	5,101 - 5,250	210.00
54	5,251 - 5,400	216.00
55	5,401 - 5,550	222.00
56	5,551 - 5,700	228.00
57	5,701 - 5,850	234.00
58	5,851 and above	240.00



59 Assessed values shall be rounded to the next whole dollar  
60 (Fifty Cents (50¢) rounded to the next highest dollar) for the  
61 purposes of the above table.

62 One-half (1/2) of the exemption allowed in the above table  
63 shall be from taxes levied for school district purposes and  
64 one-half (1/2) shall be from taxes levied for county general fund  
65 purposes.

66 (2) Qualified homeowners described in subsection (2) of  
67 Section 27-33-67 shall be allowed an exemption from all ad valorem  
68 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the  
69 assessed value of the homestead property.

70 (3) This section shall apply to exemptions claimed in the  
71 1988 calendar year for which reimbursement is made in the 1989  
72 calendar year and to exemptions claimed for which reimbursement is  
73 made in subsequent years.

74 **[With regard to any county that has completed an update in**  
75 **the valuation of Class I property, as designated by Section 112,**  
76 **Mississippi Constitution of 1890, in the county according to**  
77 **procedures prescribed by the State Tax Commission and in effect on**  
78 **January 1, 2001, and for which the State Tax Commission has**  
79 **certified that such new valuations have been implemented for the**  
80 **purposes of ad valorem taxation, this section shall read as**  
81 **follows:]**

82 27-33-75. (1) Qualified homeowners described in subsection  
83 (1) of Section 27-33-67 shall be allowed an exemption from ad  
84 valorem taxes according to the following table:

85	ASSESSED VALUE	HOMESTEAD
86	OF HOMESTEAD	EXEMPTION
87	\$ 1 - \$ 150	\$ 6.00
88	151 - 300	12.00
89	301 - 450	18.00
90	451 - 600	24.00
91	601 - 750	30.00



92	751 - 900	36.00
93	901 - 1,050	42.00
94	1,051 - 1,200	48.00
95	1,201 - 1,350	54.00
96	1,351 - 1,500	60.00
97	1,501 - 1,650	66.00
98	1,651 - 1,800	72.00
99	1,801 - 1,950	78.00
100	1,951 - 2,100	84.00
101	2,101 - 2,250	90.00
102	2,251 - 2,400	96.00
103	2,401 - 2,550	102.00
104	2,551 - 2,700	108.00
105	2,701 - 2,850	114.00
106	2,851 - 3,000	120.00
107	3,001 - 3,150	126.00
108	3,151 - 3,300	132.00
109	3,301 - 3,450	138.00
110	3,451 - 3,600	144.00
111	3,601 - 3,750	150.00
112	3,751 - 3,900	156.00
113	3,901 - 4,050	162.00
114	4,051 - 4,200	168.00
115	4,201 - 4,350	174.00
116	4,351 - 4,500	180.00
117	4,501 - 4,650	186.00
118	4,651 - 4,800	192.00
119	4,801 - 4,950	198.00
120	4,951 - 5,100	204.00
121	5,101 - 5,250	210.00
122	5,251 - 5,400	216.00
123	5,401 - 5,550	222.00
124	5,551 - 5,700	228.00



125	5,701 - 5,850	234.00
126	5,851 - 6,000	240.00
127	6,001 - 6,150	246.00
128	6,151 - 6,300	252.00
129	6,301 - 6,450	258.00
130	6,451 - 6,600	264.00
131	6,601 - 6,750	270.00
132	6,751 - 6,900	276.00
133	6,901 - 7,050	282.00
134	7,051 - 7,200	288.00
135	7,201 - 7,350	294.00
136	7,351 - <u>7,500</u>	300.00
137	<u>7,501 - 7,650</u>	<u>306.00</u>
138	<u>7,651 - 7,800</u>	<u>312.00</u>
139	<u>7,801 - 7,950</u>	<u>318.00</u>
140	<u>7,951 - 8,100</u>	<u>324.00</u>
141	<u>8,101 - 8,250</u>	<u>330.00</u>
142	<u>8,251 - 8,400</u>	<u>336.00</u>
143	<u>8,401 - 8,550</u>	<u>342.00</u>
144	<u>8,551 - 8,700</u>	<u>348.00</u>
145	<u>8,701 - 8,850</u>	<u>354.00</u>
146	<u>8,851 and above</u>	<u>360.00</u>

147 Assessed values shall be rounded to the next whole dollar  
148 (Fifty Cents (50¢) rounded to the next highest dollar) for the  
149 purposes of the above table.

150 One-half (1/2) of the exemption allowed in the above table  
151 shall be from taxes levied for school district purposes and  
152 one-half (1/2) shall be from taxes levied for county general fund  
153 purposes.

154 (2) (a) Qualified homeowners described in subsection (2) of  
155 Section 27-33-67 shall be allowed an exemption from all ad valorem  
156 taxes on not in excess of Seven Thousand Five Hundred Dollars  
157 (\$7,500.00) of the assessed value of the homestead property.



158           (b) From and after January 1, 2003, qualified  
159 homeowners described in subsection (2) of Section 27-33-67 shall  
160 be allowed an exemption from all ad valorem taxes on not in excess  
161 of Nine Thousand Dollars (\$9,000.00) of the assessed value of the  
162 homestead property.

163           (3) Except as otherwise provided in this subsection, this  
164 section shall apply to exemptions claimed in the 2001 calendar  
165 year for which reimbursement is made in the 2002 calendar year and  
166 to exemptions claimed for which reimbursement is made in  
167 subsequent years. The increased exemption provided for in  
168 subsection (1) of this section, as amended by House Bill No. \_\_\_\_\_,  
169 2003 Regular Session, and the exemption provided for in subsection  
170 (2)(b) of this section shall apply to exemptions claimed in the  
171 2003 calendar year for which reimbursement is made in the 2004  
172 calendar year and to exemptions claimed for which reimbursement is  
173 made in subsequent years.

174           **SECTION 2.** Nothing in this act shall affect or defeat any  
175 claim, assessment, appeal, suit, right or cause of action for  
176 taxes due or accrued under the ad valorem tax laws before the date  
177 on which this act becomes effective, whether such claims,  
178 assessments, appeals, suits or actions have been begun before the  
179 date on which this act becomes effective or are begun thereafter;  
180 and the provisions of the ad valorem tax laws are expressly  
181 continued in full force, effect and operation for the purpose of  
182 the assessment, collection and enrollment of liens for any taxes  
183 due or accrued and the execution of any warrant under such laws  
184 before the date on which this act becomes effective, and for the  
185 imposition of any penalties, forfeitures or claims for failure to  
186 comply with such laws.

187           **SECTION 3.** This act shall take effect and be in force from  
188 and after January 1, 2003.

