To: Ways and Means

MISSISSIPPI LEGISLATURE
REGULAR SESSION 2003

By: Representatives Ishee, Baker, Banks, Barnett (116th), Chism, Clarke, Coleman (29th), Creel, Cummings, Dickson, Eads, Eakes, Evans, Fleming, Formby, Franks, Fredericks, Gadd, Green, Guice, Hamilton, Harrison, Henderson, Hudson, Janus, Jennings, Ketchings, Maples, Markham, Masterson, Middleton, Montgomery (15th), Montgomery (74th), Moore (100th), Moore (60th), Moss, Myers, Nicholson, Peranich, Roberson, Robinson (84th), Rogers, Rushing, Simpson, Smith (35th), Snowden, Straughter, Wallace, Ward, Wells-Smith, West, Whittington, Woods, Zuber

HOUSE BILL NO. 1476

AN ACT TO PROVIDE THAT A MEMBER OF THE AIR NATIONAL GUARD OR ARMY NATIONAL GUARD OF MISSISSIPPI SHALL BE ALLOWED AS A CREDIT TOWARDS THE AMOUNT OF AD VALOREM TAXES DUE ON ANY PRIVATE CARRIER OF PASSENGERS OR LIGHT CARRIER OF PROPERTY OWNED BY HIM, AN AMOUNT NOT TO EXCEED ONE HUNDRED DOLLARS, OR AN AMOUNT EQUAL TO THE AD VALOREM TAXES DUE UPON SUCH VEHICLE, WHICHEVER AMOUNT IS THE LESSER; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. (1) From and after October 1, 2003, a taxpayer who is a member of the Air National Guard or Army National Guard of Mississippi shall be allowed as a credit towards the tax liability imposed by Chapter 51, Title 27, Mississippi Code of 1972, on the amount of ad valorem taxes due during the taxable year on any private carrier of passengers or light carrier of property owned by him, an amount not to exceed One Hundred Dollars ($100.00), or an amount equal to the ad valorem taxes due upon such vehicle under Chapter 51, Title 27, Mississippi Code of 1972, whichever amount is the lesser. If the amount allowable as a credit exceeds the tax imposed by Chapter 51, Title 27, Mississippi Code of 1972, the amount of such excess shall not be refundable, carried forward to any other taxable year or applied toward taxes due on another vehicle. For the purposes of this section, the terms "private carrier of passengers" and "light carrier of property" have the meanings ascribed to those terms under Section 27-51-101.

(2) A person who wishes to claim the tax credit authorized under this section shall present to the county tax collector at the time that he or she pays motor vehicle ad valorem taxes official proof of his or her membership in the Air National Guard...
SECTION 2. This act shall take effect and be in force from and after October 1, 2003.