

By: Representative Scott (80th)

To: Ways and Means;  
Appropriations

HOUSE BILL NO. 1249

1 AN ACT TO ESTABLISH A PROGRAM ADMINISTERED BY THE MISSISSIPPI  
2 DEVELOPMENT AUTHORITY TO PROVIDE GRANTS TO COMMUNITY DEVELOPMENT  
3 CORPORATIONS; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** (1) For purposes of this section, the term  
6 "community development corporation" means a nonprofit corporation:

7 (a) That meets the criteria established by the  
8 Mississippi Development Authority;

9 (b) That is tax exempt pursuant to Section 501(c)(3) of  
10 the Internal Revenue Code;

11 (c) Whose primary mission is to develop and improve  
12 low-income communities and neighborhoods through economic and  
13 related development;

14 (d) Whose activities and decisions are initiated,  
15 managed and controlled by the constituents of those local  
16 communities; and

17 (e) Whose primary function is to act as deal-maker and  
18 packager of projects and activities that will increase their  
19 constituencies' opportunities to become owners, managers and  
20 producers of small businesses, affordable housing, and jobs  
21 designed to produce positive cash flow and curb blight in the  
22 target community.

23 (2) The Mississippi Development Authority shall establish a  
24 grant program to support community development projects and  
25 activities within the state's minority community. Any community  
26 development corporation may apply for funds under this section.

27 The Mississippi Development Authority shall establish and



28 implement performance based criteria for determining which  
29 community development corporations will receive grants and the  
30 amount of the grants.

31 The Mississippi Development Authority shall allocate Two  
32 Million Dollars (\$2,000,000.00) each fiscal year to the grant  
33 program established in this section.

34 **SECTION 2.** This act shall take effect and be in force from  
35 and after July 1, 2003.

