

By: Representative Capps

To: Appropriations

HOUSE BILL NO. 1035

1 AN ACT TO DIRECT THE STATE TREASURER TO TRANSFER CERTAIN
2 SPECIAL FUNDS INTO THE BUDGET CONTINGENCY FUND DURING FISCAL YEAR
3 2003; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** The State Treasurer shall transfer to the Budget
6 Contingency Fund created in Section 27-103-301, out of the
7 following enumerated special fund, the amount listed below for the
8 special fund throughout the period beginning upon passage of this
9 act and through June 30, 2003:

<u>Agency/Fund</u>	<u>Amount</u>
School Ad Valorem Tax	
Reduction Fund	<u>\$46,000,000.00</u>
Total	\$46,000,000.00

14 In addition to the amount transferred to the Budget
15 Contingency Fund under the provisions of this act, the Budget
16 Contingency Fund may receive any additional funds that may become
17 available to the fund from any source during Fiscal Year 2003.

18 **SECTION 2.** This act shall take effect and be in force from
19 and after its passage.

