AN ACT TO REPEAL SECTION 27-55-529, MISSISSIPPI CODE OF 1972, WHICH ALLOWS BONDED DISTRIBUTORS OF SPECIAL FUEL TO SELL UNDYED DIESEL FUEL TO A CONSUMER FOR NONHIGHWAY USE, ALLOWS AN EXEMPTION FOR A CERTAIN PORTION OF SUCH SALES AND ALLOWS A DEDUCTION OF THE AMOUNT OF TAX EXEMPTED ON SPECIAL FUEL REPORTS; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 27-55-529, Mississippi Code of 1972, which allows bonded distributors of special fuel to sell undyed diesel fuel to a consumer for nonhighway use, allows an exemption for a certain portion of such sales and allows a deduction of the amount of tax exempted on special fuel reports, is hereby repealed.

SECTION 2. Nothing in this act shall affect or defeat any, claim, assessment, appeal, suit, right or cause of action for taxes due or accrued under Chapter 55, Title 27, Mississippi Code of 1972, prior to May 1, 2003, whether such claims, assessments, appeals, suits or actions have been begun before May 1, 2003, or are begun thereafter; and the provisions of the aforesaid statutes and amendment thereto are expressly continued in full force, effect and operation for the purpose of the assessment, collection and enrollment of liens for any taxes due or accrued and the execution of any warrant thereunder prior to May 1, 2003, for the filing of reports, and for the imposition of any penalties, forfeitures or claims for the failure to comply therewith.

SECTION 3. This act shall take effect and be in force from and after May 1, 2003.