

By: Representative McCoy

To: Ways and Means

HOUSE BILL NO. 974

1 AN ACT TO REPEAL SECTION 27-55-529, MISSISSIPPI CODE OF 1972,
2 WHICH ALLOWS BONDED DISTRIBUTORS OF SPECIAL FUEL TO SELL UNDYED
3 DIESEL FUEL TO A CONSUMER FOR NONHIGHWAY USE, ALLOWS AN EXEMPTION
4 FOR A CERTAIN PORTION OF SUCH SALES AND ALLOWS A DEDUCTION OF THE
5 AMOUNT OF TAX EXEMPTED ON SPECIAL FUEL REPORTS; AND FOR RELATED
6 PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** Section 27-55-529, Mississippi Code of 1972,
9 which allows bonded distributors of special fuel to sell undyed
10 diesel fuel to a consumer for nonhighway use, allows an exemption
11 for a certain portion of such sales and allows a deduction of the
12 amount of tax exempted on special fuel reports, is hereby
13 repealed.

14 **SECTION 2.** Nothing in this act shall affect or defeat any,
15 claim, assessment, appeal, suit, right or cause of action for
16 taxes due or accrued under Chapter 55, Title 27, Mississippi Code
17 of 1972, prior to May 1, 2003, whether such claims, assessments,
18 appeals, suits or actions have been begun before May 1, 2003, or
19 are begun thereafter; and the provisions of the aforesaid statutes
20 and amendment thereto are expressly continued in full force,
21 effect and operation for the purpose of the assessment, collection
22 and enrollment of liens for any taxes due or accrued and the
23 execution of any warrant thereunder prior to May 1, 2003, for the
24 filing of reports, and for the imposition of any penalties,
25 forfeitures or claims for the failure to comply therewith.

26 **SECTION 3.** This act shall take effect and be in force from
27 and after May 1, 2003.

