By: Representative Zuber

## HOUSE BILL NO. 817

1 AN ACT TO AMEND SECTION 73-35-7, MISSISSIPPI CODE OF 1972, TO 2 REQUIRE REAL ESTATE BROKERS AND SALESPERSONS TO BE UNITED STATES 3 CITIZENS; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
SECTION 1. Section 73-35-7, Mississippi Code of 1972, is
amended as follows:

7 73-35-7. Licenses shall be granted only to persons who 8 present, and to corporations, partnerships, companies or associations whose officers, associates or partners present 9 satisfactory proof to the commission that they are trustworthy and 10 competent to transact the business of a real estate broker or real 11 estate salesperson in such manner as to safeguard the interests of 12 13 the public. Every person who applies for a resident license as a real estate broker: (a) shall be age twenty-one (21) years or 14 over, a citizen of the United States and have his legal domicile 15 in the State of Mississippi at the time he applies; (b) shall be 16 subject to the jurisdiction of this state, subject to the income 17 tax laws and other excise laws thereof, subject to the road and 18 bridge privilege tax laws thereof; (c) shall not be an elector in 19 any other state; (d) shall have held a license as an active real 20 21 estate salesperson for twelve (12) months immediately prior to making application for the broker's examination hereafter 22 specified; (e) shall have successfully completed a minimum of one 23 hundred twenty (120) hours of courses in real estate as hereafter 24 specified; and (f) shall have successfully completed the real 25 26 estate broker's examination as hereafter specified.

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27 An applicant who has not held an active real estate 28 salesperson's license for a period of at least twelve (12) months 29 immediately prior to submitting an application shall have 30 successfully completed a minimum of one hundred fifty (150) 31 classroom hours in real estate courses, which courses are 32 acceptable for credit toward a degree at a college or university 33 as approved by the Southern Association of Colleges and Schools.

Every applicant for a resident license as a real estate salesperson shall be age eighteen (18) years or over, shall be a bona fide resident of the State of Mississippi prior to filing his application, and shall have successfully completed a minimum of sixty (60) hours in courses in real estate as hereafter specified; and shall have successfully completed the real estate salesperson's examination as hereafter specified.

The residency requirements set forth in this section shall not apply to those licensees of other states who qualify and obtain nonresident licenses in this state.

The commission is authorized to exempt from such prelicensing 44 educational requirements, in whole or in part, a real estate 45 46 licensee of another state who desires to obtain a license under this chapter; provided, however, that the prelicensing educational 47 48 requirements in the other state are determined by the commission to be equivalent to prelicensing educational requirements in this 49 state and provided that such state extends this same privilege or 50 exemption to Mississippi real estate licensees. 51

52 **SECTION 2**. This act shall take effect and be in force from 53 and after July 1, 2003.