

By: Representatives Stevens, Chism, Coleman (65th), Dickson, Formby, Ketchings, Masterson, Montgomery (74th), Robinson (63rd), Robinson (84th), Simpson To: Insurance

HOUSE BILL NO. 693

1 AN ACT TO AMEND SECTION 83-17-5, MISSISSIPPI CODE OF 1972, TO
2 ELIMINATE THE PROVISION REQUIRING INSURANCE AGENTS TO EXHIBIT ON
3 DEMAND THEIR COMPANY APPOINTMENT CERTIFICATE WHEN SOLICITING
4 INSURANCE FOR AN INSURER; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 83-17-5, Mississippi Code of 1972, is
7 amended as follows:

8 83-17-5. Every agent of any insurance company, fraternal
9 order or association authorized to do business in this state shall
10 be required to obtain from the Commissioner of Insurance a
11 continuous certificate under the seal of his office showing that
12 the company for which he or she is licensed to do business in this
13 state, and that he or she is an agent of said company and duly
14 authorized to do business for it. Such certificate shall remain
15 valid as long as the insurance company, fraternal order or
16 association pays to the commissioner an annual certificate fee to
17 continue the authorization. The insurance company, fraternal
18 order or association must notify the agent within thirty (30) days
19 if the authority is nonrenewed or cancelled. * * *

20 SECTION 2. This act shall take effect and be in force from
21 and after July 1, 2003.

