By: Representative Holland

To: Insurance

HOUSE BILL NO. 679

1	AN A	ACT TO	AMEND	SECTION	75-27-31	L3, MISSISS	SIPPI	CODE OF	1972,
2	TO REQUIE	RE SURE	ETY API	ROVAL BY	Y THE CON	MISSIONER	OF II	NSURANCE	FOR
3	WEIGHMAS7	rer's e	BONDS;	AND FOR	RELATED	PURPOSES.			

- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 5 **SECTION 1.** Section 75-27-313, Mississippi Code of 1972, is
- 6 amended as follows:
- 7 75-27-313. At the time application is made for a bonded
- 8 weighmaster's license and before the issuance of such license by
- 9 the commissioner, applicant shall file with the commissioner a
- 10 bond in the penal sum of Five Thousand Dollars (\$5,000.00) payable
- 11 to the State of Mississippi with surety to be approved by the
- 12 Commissioner of Insurance for the faithful performance of the
- 13 duties of a bonded weighmaster. The bond must be conditioned on
- 14 the accurate weight or measure of the property, commodity, produce
- 15 or article recorded on the official weight or measurement
- 16 certificate issued by the bonded weighmaster and on compliance
- 17 with all laws and rules governing public weighers. Said bond may
- 18 be put in suit by any damaged party. However, the aggregate
- 19 liability of the surety regardless of the number of claims shall
- 20 not exceed the bond penalty.
- 21 Evidence shall be supplied to the commissioner annually, at
- 22 the time license is renewed, that the bond continues in force and
- 23 effect. In the event the bond is cancelled or will not be
- 24 renewed, the bonding company shall notify the commissioner in
- 25 writing at least thirty (30) days prior to the cancellation of
- 26 such bond. If a bond is cancelled or fails to be renewed by the
- 27 bonded weighmaster, the license issued hereunder shall

- 28 automatically stand void and repealed; provided, however, the
- 29 license shall not stand void and repealed if a new bond, as
- 30 required herein, is filed with the commissioner prior to the
- 31 expiration date of the original bond.
- 32 **SECTION 2**. This act shall take effect and be in force from
- 33 and after July 1, 2003.