By: Representatives Hamilton, Broomfield, Guice, Maples, Read, Wells-Smith, Zuber

To: Ways and Means

HOUSE BILL NO. 664

AN ACT TO AMEND SECTIONS 51-15-129 AND 51-15-137, MISSISSIPPI 1 CODE OF 1972, TO REVISE THE METHOD OF FUNDING FOR THE PAT HARRISON 2 WATERWAY DISTRICT AS IT RELATES TO THE CONTRIBUTIONS FROM CERTAIN 3 4 MEMBER COUNTIES; AND FOR RELATED PURPOSES. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 5 SECTION 1. Section 51-15-129, Mississippi Code of 1972, is 6 amended as follows: 7 51-15-129. From and after October 1, 1996, in each county of 8 9 the State of Mississippi which is a part of the Pat Harrison Waterway District, so long as funds are found to be necessary for 10 the operation of the district by annual legislative approval of 11 the district budget, the tax collector of such county shall pay 12 into the depository selected by the water district for such 13 purpose an amount to be determined as follows: each county shall 14 pay a pro rata share (not to exceed the avails of one (1) mill 15 through September 30, 1997, and not to exceed three-fourths (3/4) 16 mill thereafter) of the annual district budget (excluding the 17 amount necessary for debt service) based on the proportion that 18 the most recent total assessed valuation of the county bears to 19 the most recent aggregate total assessed valuation of all the 20 counties which comprise the district; provided, however, that any 21 county bordering on the Gulf of Mexico which by action of the 22 board of supervisors has created and authorized a port authority 23 and which has been paying into the port authority the avails of a 24 two-mill levy that was established under Section 27-39-3 shall pay 25

an amount not to exceed one-tenth (1/10) mill through September

the total assessed valuation of the county to the Pat Harrison

30, 2003, and not to exceed two-tenths (2/10) mill thereafter, of

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- 29 Waterway District pursuant to this section and the assessed
- 30 valuation of that county shall not be considered when calculating
- 31 each county's pro rata share of the district's budget. It shall
- 32 be the duty of the Pat Harrison Waterway District Board of
- 33 Directors in the month of July annually upon receipt of the total
- 34 assessed valuation of the member counties, certified by the
- 35 Mississippi State Tax Commission, to prepare a request to the
- 36 board of supervisors of member counties to levy a tax using the
- 37 formula herein established not to exceed one (1) mill through
- 38 September 30, 1997, and not to exceed three-fourths (3/4) mill
- 39 thereafter.
- SECTION 2. Section 51-15-137, Mississippi Code of 1972, is
- 41 amended as follows:
- 42 51-15-137. From and after October 1, 1996, the board of
- 43 supervisors of each county that is a member of the Pat Harrison
- 44 Waterway District on January 1, 1996, shall pay to the district
- 45 depository a sum not more than is necessary to defray the annual
- 46 principal and interest due on outstanding indebtedness of the
- 47 district, not to exceed an amount equal to the avails of
- 48 one-fourth (1/4) mill of the total assessed valuation of the
- 49 member county; provided, however, that any county bordering on the
- 50 Gulf of Mexico which by action of the board of supervisors has
- 51 created and authorized a port authority and which has been paying
- 52 into the port authority the avails of a two-mill levy that was
- 53 established under Section 27-39-3 shall pay to the district
- 54 depository from and after October 1, 1996, an amount not to exceed
- 55 two-tenths (2/10) mill through September 30, 2003, and not to
- 56 exceed one-tenth (1/10) mill thereafter, of the total assessed
- 57 valuation of the county. The district depository shall place such
- 58 payments into a special sinking fund out of which monies shall be
- 59 expended solely to retire bonds and any other indebtedness
- 60 incurred under this article. Such payments shall be continued as
- 61 long as there remains unpaid and outstanding any bonded

- 62 indebtedness created by the district board as hereinafter
- 63 provided. Any such board of supervisors shall provide the sum
- 64 herein required either by appropriation from any available funds
- of the county or by levy.
- 66 SECTION 3. This act shall take effect and be in force from
- 67 and after July 1, 2003.