

By: Representative Cameron

To: Ways and Means

HOUSE BILL NO. 422

1 AN ACT TO PROVIDE AN INCOME TAX CREDIT FOR TAXPAYERS WHO  
2 PURCHASE A GUN SAFE OR OTHER DEVICE WHICH IS USED TO STORE  
3 FIREARMS AND LOCKS TO PREVENT ENTRY THERETO; AND FOR RELATED  
4 PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** For any individual taxpayer who purchases a  
7 gun safe or other device which is used to store firearms and which  
8 locks in order to prevent entry thereto, a credit against the  
9 taxes imposed by this chapter shall be allowed in the amount  
10 provided in this section. The amount of the credit shall be equal  
11 to the lesser of the purchase price of any gun safe or other  
12 device purchased during a taxable year or the amount of income tax  
13 imposed upon the taxpayer for the taxable year reduced by the sum  
14 of all other credits allowable to such taxpayer under the state  
15 income tax laws, except credit for tax payments made by or on  
16 behalf of the taxpayer. In the case of married individuals filing  
17 separate returns, each person may claim an amount not to exceed  
18 one-half (1/2) of the tax credit that would have been allowed for  
19 a joint return. The credit provided in this section shall be  
20 limited to the taxable year for which the credit is claimed.

21 **SECTION 2.** Section 1 of this act shall be codified as  
22 separate code section within Article 1, Chapter 7, Title 27,  
23 Mississippi Code of 1972.

24 **SECTION 3.** Nothing in this act shall affect or defeat any  
25 claim, assessment, appeal, suit, right or cause of action for  
26 taxes due or accrued under the income tax laws before the date on  
27 which this act becomes effective, whether such claims,  
28 assessments, appeals, suits or actions have been begun before the



29 date on which this act becomes effective or are begun thereafter;  
30 and the provisions of the income tax laws are expressly continued  
31 in full force, effect and operation for the purpose of the  
32 assessment, collection and enrollment of liens for any taxes due  
33 or accrued and the execution of any warrant under such laws before  
34 the date on which this act becomes effective, and for the  
35 imposition of any penalties, forfeitures or claims for failure to  
36 comply with such laws.

37       **SECTION 4.** This act shall take effect and be in force from  
38 and after January 1, 2003.

