

By: Representative Markham

To: Ways and Means

HOUSE BILL NO. 336

1 AN ACT TO EXEMPT FROM AD VALOREM TAXATION ALL COMMODITIES,  
2 PRODUCTS, GOODS, WARES AND MERCHANDISE HELD FOR RESALE BY ANY  
3 MANUFACTURER, DISTRIBUTOR OR WHOLESALE OR RETAIL MERCHANT; AND FOR  
4 RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** From and after January 1, 2004, all commodities,  
7 products, goods, wares and merchandise held for resale by any  
8 manufacturer, distributor or wholesale or retail merchant shall be  
9 exempt from ad valorem taxation.

10 **SECTION 2.** Nothing in this act shall affect or defeat any  
11 claim, assessment, appeal, suit, right or cause of action for  
12 taxes due or accrued under the ad valorem tax laws before January  
13 1, 2004, whether such claims, assessments, appeals, suits or  
14 actions have been begun before January 1, 2004, or are begun  
15 thereafter; and the provisions of the ad valorem tax laws are  
16 expressly continued in full force, effect and operation for the  
17 purpose of the assessment, collection and enrollment of liens for  
18 any taxes due or accrued and the execution of any warrant under  
19 such laws before January 2, 2004, and for the imposition of any  
20 penalties, forfeitures or claims for failure to comply with such  
21 laws.

22 **SECTION 3.** This act shall take effect and be in force from  
23 and after July 1, 2003.

