

By: Representative Cameron

To: Insurance

HOUSE BILL NO. 335

1 AN ACT TO PROHIBIT INSURANCE COMPANIES FROM SETTLING
2 INSURANCE CLAIMS UNTIL THE INSURED PARTY APPROVES AND SIGNS THE
3 SETTLEMENT AGREEMENT; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** No insurance company doing business in this state
6 may settle any insurance claim until the insured party approves
7 and signs the settlement agreement.

8 **SECTION 2.** This act shall take effect and be in force from
9 and after July 1, 2003.

