HOUSE BILL NO. 134

AN ACT TO AMEND SECTION 63-21-13, MISSISSIPPI CODE OF 1972, TO INCREASE THE BOND REQUIREMENTS FOR LICENSED MOTOR VEHICLE DEALERS WHO ARE DESIGNATED AGENTS OF THE STATE TAX COMMISSION; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 63-21-13, Mississippi Code of 1972, is amended as follows:

63-21-13. (1) The tax collector of each of the several counties in this state shall by virtue of his office be a designated agent of the State Tax Commission. Such tax collectors may perform their duties under this chapter either personally or through any of their deputies.

(2) Every licensed dealer as defined in this chapter, shall be a designated agent of the State Tax Commission. Such dealers may perform their duties under this chapter either personally or through any of their officers or employees. Such dealers or persons shall enter into a bond with a surety company authorized to do business in this state as surety thereon, payable to the State of Mississippi in a sum to be determined by the commission, but in no case to be less than Twenty-five Thousand Dollars ($25,000.00), conditioned for the faithful performance of their duties under this chapter.

(3) The State Tax Commission may appoint persons other than licensed dealers as its designated agents, provided that such appointees shall enter into a bond with a surety company authorized to do business in this state as surety thereon, payable to the State of Mississippi in a sum to be determined by the commission, but in no case to be less than Five Thousand Dollars ($5,000.00).
($5,000.00), conditioned for the faithful performance of their duties under this chapter.

SECTION 2. This act shall take effect and be in force from and after July 1, 2003.