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To: Judiciary B

HOUSE BILL NO. 79

AN ACT TO AMEND SECTION 73-4-17, MISSISSIPPI CODE OF 1972, TO 1 PROVIDE THAT AN APPLICANT FOR AN AUCTIONEER'S LICENSE WHO HAS NOT 2 OBTAINED A HIGH SCHOOL DIPLOMA OR G.E.D. EQUIVALENT, AT THE TIME OF APPLICATION, MUST BE ENROLLED IN HIGH SCHOOL OR A G.E.D. 3 4 EQUIVALENT PROGRAM AND BE MAKING SATISFACTORY PROGRESS TOWARDS THE 5 ISSUANCE OF A DIPLOMA; TO PROVIDE THAT THE MISSISSIPPI AUCTIONEER 6 COMMISSION SHALL REVOKE THE LICENSE OF A LICENSEE WHO WITHIN 7 TWELVE MONTHS OF BEING ISSUED A LICENSE FAILS TO PRESENT TO THE COMMISSION PROOF OF COMPLETING SUCH EDUCATION REQUIREMENTS; AND 8 9 10 FOR RELATED PURPOSES. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 11 12 SECTION 1. Section 73-4-17, Mississippi Code of 1972, is amended as follows: 13 73-4-17. There shall be three (3) classes of auctioneers' 14 licenses, which shall be livestock auctioneer, auctioneer and 15 auction gallery. All applicants for a license under this chapter 16 shall possess the following minimum qualifications: 17 Applicants shall have attained the age of eighteen 18 (a) 19 (18) years by the issuance date of the license. 20 (b) Applicants * * * shall be graduates of an auctioneering school approved by the commission. 21 Applicants, at the time that the application is 22 (C) filed, must have obtained at a minimum a high school diploma or 23 G.E.D. equivalent, or must be enrolled in high school or a G.E.D. 24 equivalent program and making satisfactory progress towards the 25 26 issuance of a diploma. An applicant who, at the time of application, has not obtained a high school diploma or a G.E.D. 27 equivalent, must satisfactorily complete such program and present 28 proof of completion to the commission within twelve (12) months 29 after being issued a license under this chapter. The commission 30 31 shall revoke the license of a licensee who fails to provide the 79 G3/5 H. B. No. 03/HR40/R163.1

32 <u>commission timely with proof of the satisfactory completion of the</u> 33 education requirements under this paragraph.

34 (d) Each applicant for a license under this chapter 35 shall demonstrate to the commission that he is of good moral 36 character and worthy of public trust through background 37 information to be provided on his application form and two (2) letters of reference from persons not related to the applicant who 38 have known the applicant at least three (3) years. The commission 39 may require additional information or a personal interview with 40 the applicant to determine if such applicant should be granted a 41 42 license.

(e) Each applicant for a license under this chapter 43 44 shall take and successfully complete an examination as prescribed The examination shall include questions on 45 by the commission. ethics, reading comprehension, writing, spelling, elementary 46 arithmetic, elementary principals of land economics, general 47 knowledge of bulk sales law, contracts of sale, agency, leases, 48 brokerage, knowledge of various goods commonly sold at auction, 49 ability to call bids, knowledge of sale preparation and proper 50 51 sale advertising and sale summary, and knowledge of the provisions of this chapter and the commission's rules and regulations. 52 There 53 shall be separate examinations for auctioneer and auction gallery each based upon relevant subject matter appropriate to the license 54 classification as set forth herein. Examinations shall be 55 56 administered at least once a year and may be administered quarterly at the commission's discretion provided there are at 57 58 least twenty-five (25) examinees. The commission shall ensure that the various forms of the test remain secure. 59

60 <u>(f)</u> In order to defray the cost of administration of 61 the examinations, applicants for the examination shall pay fees as 62 follows:

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(i) Auctioneer-\$100.00.

(ii) Auction gallery-\$100.00.

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66 (g) Each applicant desiring to sit for the examination for any license required under this chapter shall be required to 67 furnish to the commission at least thirty (30) days prior to the 68 69 examination evidence of a surety bond in the following minimum 70 amounts:

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(i) Auctioneer-\$10,000.00.

(ii) 72

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(iii) Livestock auctioneer-\$10,000.00.

Auction gallery-\$10,000.00.

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In addition to the bond required herein, applicants (h) 75 for the auction gallery license shall furnish the commission with all relevant information concerning the premises to be licensed, 76 77 to include location, whether the premises are owned or leased, and an affidavit that the proposed use of the premises as an auction 78 gallery does not violate zoning or any other use restrictions. A 79 separate license shall be required for each business location of 80 the owner of multiple auction galleries. 81

(i) All licenses granted pursuant to this chapter shall 82 be for a term of two (2) years and, unless earlier revoked by the 83 84 commission under paragraph (c) of this section, shall expire on the first day of March at the end of such two-year term. 85 Biannual 86 license fees shall be set from time to time by the commission with a maximum fee of Two Hundred Dollars (\$200.00). Individuals 87 failing to submit license renewal fees on or before March 1 of the 88 year for renewal shall be required to successfully pass the next 89 administration of the examination in order to renew a license. 90

91 Each application or filing made under this section shall include the social security number(s) of the applicant in 92 accordance with Section 93-11-64. 93

SECTION 2. This act shall take effect and be in force from 94 95 and after its passage.

Auctioneer license; applicant must have ST· obtained or be making satisfactory progress toward high school diploma or G.E.D.