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AMENDMENT No. 3 PROPOSED TO

Committee Sub. for HB NO. 13

**By Representative(s) Denny, Ellington,
Montgomery(74)**

1 **AMEND** by deleting lines 75 through 80 in their entirety and
2 inserting the following in lieu thereof:

3 (3) In all civil actions where an entitlement to punitive
4 damages shall have been established under applicable laws, no
5 award of punitive damages shall exceed the greater of two percent
6 (2%) of the defendant's net worth or One Million Dollars
7 (\$1,000,000.00); however, in no event shall an award of punitive
8 damages exceed Ten Million Dollars (\$10,000,000.00). The
9 restriction on punitive damages under this subsection shall not be
10 applicable if

11 **AMEND FURTHER**, the title, line 2, by deleting the words
12 "AGAINST A SMALL BUSINESS" and inserting in lieu thereof the words
13 "IN CIVIL ACTIONS"