

By: Senator(s) Dawkins,
Williamson, Frazier, Jackson,
Jordan, Gordon, Lee, Cuevas,
Gollott, Michel, Smith, Horhn,
Furniss, Stogner, Turner,
Chamberlin, Minor, Dickerson,
Nunnelee, White (5th), Thames

To: Rules

SENATE RESOLUTION NO. 3

1 A RESOLUTION SUPPORTING AND COMMENDING THE UNITED STATES
2 CONGRESS AND PRESIDENT GEORGE W. BUSH FOR THEIR EFFORTS TO
3 INCREASE CORPORATE ACCOUNTABILITY.

4 WHEREAS, members of the United States Congress have voted
5 overwhelmingly to support and deliver legislation to President
6 George W. Bush that will create sweeping new powers to target
7 corporate fraud and stamp out deceptive accounting practices by
8 establishing new regulations, new criminal penalties and new
9 protections for both shareholders and employees of corporations;
10 and

11 WHEREAS, many Mississippi citizens have suffered loss of
12 employment or personal income due to lack of corporate
13 accountability and high-profile acts of deception; and

14 WHEREAS, the relentless slide of the stock market has touched
15 the lives of many Mississippi citizens and negatively impacted the
16 state's budget and retirement systems within our state; and

17 WHEREAS, citizens of Mississippi have expressed outrage at
18 the unconscionable greed exhibited by CEO's of many corporate
19 entities operating both in our state and in our country; and

20 WHEREAS, citizens of Mississippi are appalled by events that
21 led to the current financial debacle on Wall Street and have
22 demanded that publicly owned and traded companies be held
23 accountable by increasing checks and balances offered by the
24 Sarbanes-Oxley Act of 2002; and

25 WHEREAS, Securities Exchange Commission Chairman Harvey Pitt
26 has stated that he supports the thrust of legislation that would



27 strengthen the oversight of corporate accounting in the United
28 States; and

29 WHEREAS, President George W. Bush appealed to Congress and
30 was granted quick and decisive action by Congress to fight
31 corporate fraud that has eroded trust in laws already in
32 existence; and

33 WHEREAS, as part of an effort to restore investors' faith in
34 capital markets and our citizens' faith in our government, members
35 of the Mississippi Senate unite to express the economic importance
36 of character and values instilled by our religious beliefs, and
37 the economic importance of a sense of our citizens' feeling of
38 community:

39 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
40 MISSISSIPPI, That the members of the Mississippi Senate support
41 and commend the United States Congress and President Bush in their
42 bipartisan efforts to produce and sign into law the Sarbanes-Oxley
43 Act of 2002.

44 BE IT FURTHER RESOLVED, That copies of this resolution be
45 furnished to members of the Mississippi Congressional delegation
46 and to President George W. Bush.

