## \*\*\*Adopted\*\*\* AMENDMENT No. 3 PROPOSED TO

## Senate Bill NO. 2557

## By Senator(s) Carlton

- Insert after line 29 the following, and renumber subsequent paragraphs:
- 3 (b) A mobile home, when owned and occupied as the
- 4 residence of the debtor, not exceeding Ten Thousand Dollars
- 5 (\$10,000.00) in value; in determining this value, existing
- 6 encumbrances, including taxes and all other liens, shall be
- 7 <u>deducted</u>. A debtor is not entitled to the exemption of a mobile
- 8 home as personal property who claims a homestead exemption under
- 9 <u>Section 85-3-21.</u>