Adopted AMENDMENT No. 1 PROPOSED TO

Senate Bill NO. 2162

By Senator(s) Minor

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

5 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is 6 amended as follows:

7 [Through June 30, 2023, this section shall read as follows:] 8 75-76-129. On or before the last day of each month all taxes, fees, interest, penalties, damages, fines or other monies 9 collected by the State Tax Commission during that month under the 10 provisions of this chapter, with the exception of (a) the local 11 government fees imposed under Section 75-76-195, and (b) an amount 12 13 equal to Three Million Dollars (\$3,000,000.00) of the revenue 14 collected pursuant to the fee imposed under Section 75-76-177(1)(c), or an amount equal to twenty-five percent (25%) 15 of the revenue collected pursuant to the fee imposed under Section 16 17 75-76-177(1)(c), whichever is the greater amount, shall be paid by the State Tax Commission to the State Treasurer to be deposited in 18 the State General Fund. The local government fees shall be 19 distributed by the State Tax Commission pursuant to Section 20 21 75-76-197. An amount equal to Three Million Dollars (\$3,000,000.00) of the revenue collected during that month 22 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be 23 deposited by the State Tax Commission into the bond sinking fund 2.4

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created in Section 65-39-3. The revenue collected during that month pursuant to the fee imposed under Section 75-76-177(1)(c) that is in excess of Three Million Dollars (\$3,000,000.00), but is less than twenty-five percent (25%) of the amount of revenue collected during that month, shall be deposited into the State Highway Fund to be used exclusively for the reconstruction and maintenance of highways of the State of Mississippi.

32 [From and after July 1, <u>2023</u>, this section shall read as 33 follows:]

75-76-129. On or before the last day of each month, all 34 taxes, fees, interest, penalties, damages, fines or other monies 35 collected by the State Tax Commission during that month under the 36 provisions of this chapter, with the exception of the local 37 government fees imposed under Section 75-76-195, shall be paid by 38 the State Tax Commission to the State Treasurer to be deposited in 39 the State General Fund. The local government fees shall be 40 41 distributed by the State Tax Commission pursuant to Section 75-76-197. 42

43 **SECTION 2.** This act shall take effect and be in force from 44 and after July 1, 2002.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972, 2 TO EXTEND UNTIL JULY 1, 2023, THE DIVERSIONS FROM GAMING FEE 3 COLLECTIONS TO THE GAMING COUNTIES STATE ASSISTED INFRASTRUCTURE 4 BOND SINKING FUND AND THE STATE HIGHWAY FUND; AND FOR RELATED 5 PURPOSES.