

**REPORT OF CONFERENCE COMMITTEE**

**MADAM PRESIDENT AND MR. SPEAKER:**

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 3138: Appropriation; Debt Service-Bank Ser. Charge.

We, therefore, respectfully submit the following report and recommendation:

- 1. That the House recede from its Amendment No. 1.
  
- 2. That the Senate and House adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

10           **SECTION 1.** The following sum, or so much thereof as may be  
 11 necessary, is hereby appropriated out of any money in the State  
 12 General Fund not otherwise appropriated, for the purpose of paying  
 13 service charges to banks for acting as agents of the State of  
 14 Mississippi in paying bonds and interest on the full faith and  
 15 credit bonds of the state, this appropriation to be available from  
 16 the effective date of this act until such bonds shall be paid or  
 17 until June 30, 2003, whichever shall first occur; and for the  
 18 purpose of paying maturing bonds and interest on the full faith  
 19 and credit bonds of the State of Mississippi falling due during  
 20 Fiscal Year 2003..... \$           227,926,123.00.

21           **SECTION 2.** The following sum, or so much thereof as may be  
 22 necessary, is hereby appropriated out of any money in the State  
 23 Treasury which is comprised of special source funds and interest  
 24 earnings on bond proceeds for the purpose of paying maturing bonds  
 25 and interest on the full faith and credit bonds of the State of  
 26 Mississippi falling due during Fiscal Year 2003.....  
 27 ..... \$           81,254,877.00.

28           **SECTION 3.** The several items covering maturing bonds and  
 29 interest as evidenced by coupons on the bonds shall be paid out of  
 30 the State Treasury as and when provided by law and according to  
 31 the schedule of interest payments in the several issues of full

32 faith and credit bonds on which principal and interest is due and  
33 payable between the dates of July 1, 2002, and June 30, 2003.

34       **SECTION 4.** It is the intention of the Legislature that the  
35 State Treasurer is hereby authorized to accept, budget and expend  
36 any excess funds which become available from interest earnings on  
37 bond proceeds or from loan repayments received pursuant to bond  
38 documents. Such funds shall be escalated in accordance with the  
39 rules and regulations of the Department of Finance and  
40 Administration in a manner consistent with the escalation of  
41 federal funds.

42       **SECTION 5.** Of the funds appropriated in Section 1 hereof,  
43 the sum of Thirty-nine Thousand Five Hundred Sixteen Dollars  
44 (\$39,516.00), or so much thereof as may be necessary, is herein  
45 appropriated for paying bank service charges. Itemized statements  
46 of banks making service charges shall be attached to requisitions  
47 of the State Treasurer.

48       **SECTION 6.** Of the funds appropriated under the provisions of  
49 Section 2, Two Million Seven Hundred Ninety Thousand Two Hundred  
50 Seventy-six Dollars (\$2,790,276.00) shall be derived from the  
51 Budget Contingency Fund created in Section 27-103-301, Mississippi  
52 Code of 1972.

53       **SECTION 7.** The money appropriated under the provisions of  
54 Section 1 shall be paid by the State Treasurer out of any money in  
55 the State General Fund not otherwise appropriated, and the money  
56 appropriated under the provisions of Section 2 shall be paid by  
57 the State Treasurer out of any money which is comprised of  
58 interest earnings on bond proceeds for the purpose of paying  
59 maturing bonds and interest on the full faith and credit bonds of  
60 the State of Mississippi, upon warrants issued by the State Fiscal  
61 Officer; and the State Fiscal Officer shall issue his warrants  
62 upon requisitions signed by the proper person, officer or officers  
63 in the manner provided by law.

64       **SECTION 8.** This act shall take effect and be in force from  
65 and after July 1, 2002.

CONFEREES FOR THE SENATE

**X** \_\_\_\_\_

Jack Gordon

**X** \_\_\_\_\_

Ron Farris

**X** \_\_\_\_\_

Dean Kirby

CONFEREES FOR THE HOUSE

**X** \_\_\_\_\_

Charlie Capps, Jr.

**X** \_\_\_\_\_

Percy W. Watson

**X** \_\_\_\_\_

Warner F. McBride