

By: Senator(s) White (29th), Johnson (19th), Hewes, Nunnelee To: Rules

SENATE RESOLUTION NO. 46

1 A RESOLUTION REQUESTING THE CONGRESSIONAL DELEGATION OF THE
2 STATE OF MISSISSIPPI TO SUPPORT AND WORK FOR THE PERMANENT REPEAL
3 OF THE DEATH TAX.

4 WHEREAS, under tax relief legislation passed in 2001, the
5 death tax was temporarily phased out, not permanently eliminated;
6 and

7 WHEREAS, women and minorities are very often owners of small
8 and medium-sized businesses, and the death tax prevents their
9 children from reaping the rewards of a lifetime trying to make a
10 better life; and

11 WHEREAS, farmers will face losing their farms if the federal
12 government resumes the heavy taxation of the estates of people who
13 invested most of their earnings back into their farms; and

14 WHEREAS, employees suffer when they lose their jobs because
15 many small and medium-sized businesses are liquidated to pay death
16 taxes and because high capital costs depress the number of new
17 businesses that could offer them a job; and

18 WHEREAS, if the estate tax had been repealed in 1996, over
19 the next nine years the United States' economy would have averaged
20 as much as \$11 Billion per year in extra output, and an average of
21 145,000 additional new jobs would have been created; and

22 WHEREAS, the persistent uncertainty created by the sunset
23 provision prevents families and small businesses from taking
24 advantage of the repeal; and

25 WHEREAS, having passed both the United States House of
26 Representatives and the United States Senate, elimination of the
27 death tax has proven to hold wide bipartisan support:



28 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
29 MISSISSIPPI, That we do hereby request our elected representatives
30 in the United States Congress to support and work for the
31 permanent repeal of the death tax.

32 BE IT FURTHER RESOLVED, That copies of this resolution be
33 furnished to the Mississippi congressional delegation and made
34 available to the Capitol Press Corps.

