By: Senator(s) Dawkins

To: Public Health and Welfare; Constitution

SENATE CONCURRENT RESOLUTION NO. 550

1 2 3 4 5 6 7 8 9 10 11 12 13	A CONCURRENT RESOLUTION PROPOSING AN AMENDMENT TO THE MISSISSIPPI CONSTITUTION OF 1890 TO ADD A NEW SECTION, TO BE DESIGNATED AS SECTION , TO PROVIDE THAT ALL FUNDS RECEIVED AS A RESULT OF THE SETTLEMENT OF A CERTAIN LAWSUIT BROUGHT AGAINST THE TOBACCO COMPANIES BY THE STATE OF MISSISSIPPI AS DIRECTED BY COURT ORDER, OR AS A RESULT ANY SETTLEMENT OF ANY LAWSUIT BROUGHT AGAINST THE TOBACCO COMPANIES BY ANOTHER STATE, SHALL BE PLACED IN A TRUST FUND AND SHALL REMAIN INVIOLATE AND SHALL NOT BE APPROPRIATED BY THE LEGISLATURE; TO PROVIDE THAT THE LEGISLATURE MAY PASS LAWS GOVERNING THE INVESTMENT OF SUCH FUNDS; TO PROVIDE THAT THE INVESTMENT EARNINGS MAY BE PLACED IN AN EXPENDABLE FUND AND SUBJECT TO APPROPRIATION BY THE LEGISLATURE EXCLUSIVELY FOR HEALTH CARE RELATED BUDGET EXPENSES; AND FOR RELATED PURPOSES.
14	BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF
15	MISSISSIPPI, That the following amendment to the Mississippi
16	Constitution of 1890 is proposed to the qualified electors of the
17	state:
18	Amend the Mississippi Constitution of 1890 to create a new
19	Section to read as follows:
20	All funds received by the State of Mississippi as directed by
21	court order from the tobacco companies in settlement of a certain
22	lawsuit brought against those companies by the State of
23	Mississippi, or as a result of the settlement of any lawsuit
24	brought against tobacco companies by another state, shall be
25	placed in a trust fund and shall remain inviolate and shall not be
26	appropriated by the Legislature. The Legislature may pass laws
27	governing the investment of the funds in such trust fund and such
28	earnings from such investments each year may be placed in an
29	expendable fund and may be subject to appropriation by the
30	Legislature for the exclusive purpose of health care related
31	budget purposes.

32	BE IT RESOLVED, That this amendment shall be submitted to the
33	qualified electors at an election held on the first Tuesday after
34	the first the Monday of November 2002, as provided by Section 273
35	of the Constitution and by law.
36	BE IT FURTHER RESOLVED, That the explanation of this
37	amendment for the ballot shall read as follows: "This proposed
38	amendment places all funds received as a result of the state's
39	tobacco settlement in a trust fund which shall remain inviolate
40	and not subject to legislative appropriation. The amendment also
41	provides that the Legislature may pass laws governing the
42	investment of such fund which the earnings of such investment may
43	be placed in another fund which may be appropriated only for
44	health care related budget expenses."