

By: Senator(s) Browning, Johnson (19th),  
Walls, Jordan, Carlton, Chamberlin, Burton,  
Carmichael

To: Finance

SENATE BILL NO. 3187  
(As Sent to Governor)

1 AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF ANY COUNTY,  
2 AND THE GOVERNING AUTHORITIES OF ANY MUNICIPALITY, TO GRANT AN AD  
3 VALOREM TAX CREDIT IN AN AMOUNT NOT GREATER THAN THE AD VALOREM  
4 TAXES INCURRED BY A PERSON ON BUILDINGS, STRUCTURES OR OTHER  
5 IMPROVEMENTS TO REAL ESTATE THAT WERE A TOTAL LOSS AS A RESULT OF  
6 A TORNADO OCCURRING DURING THE 2001 CALENDAR YEAR; TO PROVIDE THAT  
7 SUCH CREDIT MAY ONLY BE UTILIZED AS A CREDIT AGAINST AD VALOREM  
8 TAXES INCURRED DURING CALENDAR YEARS 2002 AND 2003; AND FOR  
9 RELATED PURPOSES.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

11 **SECTION 1.** (1) The board of supervisors of any county, and  
12 the governing authorities of any municipality, may grant to a  
13 person an ad valorem tax credit in an amount not greater than the  
14 ad valorem taxes incurred by such person during the 2001 calendar  
15 year on buildings, structures or other improvements to real estate  
16 that were a total loss as a result of a tornado occurring during  
17 the 2001 calendar year. Such credit may only be utilized as a  
18 credit against ad valorem taxes incurred during calendar years  
19 2002 and 2003 by the person to whom the credit is granted.

20 (2) A request for an ad valorem tax credit under this  
21 section may be made in writing by the person seeking the credit or  
22 may be made by the board of supervisors or governing authorities,  
23 as the case may be, based upon such board or governing  
24 authorities' knowledge of the loss. The granting of each  
25 individual ad valorem tax credit under this section, the amount of  
26 the credit and full information concerning the property for which  
27 the credit is granted, shall be recorded in the official minutes  
28 of the board of supervisors or the governing authorities, as the  
29 case may be.



30           **SECTION 2.** This act shall take effect and be in force from  
31 and after its passage.

