SENATE BILL NO. 3137
(As Sent to Governor)

AN ACT MAKING AN APPROPRIATION TO DEFRAY THE EXPENSES OF THE
STATE TREASURER’S OFFICE FOR FISCAL YEAR 2003.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The following sum of money, or so much thereof as
may be necessary, is hereby appropriated out of any money in the
State General Fund not otherwise appropriated, to defray the
expenses of the office of the State Treasurer for the fiscal year
beginning July 1, 2002, and ending June 30, 2003......................

............................................... $ 583,022.00.

SECTION 2. The following sum, or so much thereof as may be
necessary, is hereby appropriated out of any funds in the special
fund entitled Abandoned Property Fund in the State Treasury for
the purpose of defraying expenses of the State Treasurer in
administering the Uniform Disposition of Unclaimed Property and
certain other expenses of the office, for the fiscal year
beginning July 1, 2002, and ending June 30, 2003......................

............................................... $ 2,377,377.00.

SECTION 3. Of the funds appropriated under the provisions of
Sections 1 and 2, not more than the amounts set forth below shall
be expended for the respective major objects or purposes of
expenditure:

MAJOR OBJECTS OF EXPENDITURE:

Personal Services:

Salaries, Wages and Fringe Benefits. $ 1,598,681.00

Travel and Subsistence................. 13,565.00

Contractual Services...................... 1,131,639.00

Commodities............................... 197,514.00
Capital Outlay:

Other Than Equipment .................. 0.00
Equipment .......................... 19,000.00
Subsidies, Loans and Grants .............. 0.00
Total ................................ $ 2,960,399.00

FUNDING:

General Funds ........................ $ 583,022.00
Special Funds ........................ 2,377,377.00
Total ................................ $ 2,960,399.00

AUTHORIZED POSITIONS:

Permanent: Full Time ............ 33
Part Time ............ 0
Time-Limited: Full Time ............ 0
Part Time ............ 0

SECTION 4. In addition to all other sums herein appropriated, the following sum, or so much thereof as may be necessary, is hereby appropriated out of any money in the State Treasury to the credit of the Education Improvement Trust Fund No. 3219 for the purpose of investing funds for the fiscal year beginning July 1, 2002, and ending June 30, 2003 ........................................... $ 87,000.00.

SECTION 5. The following sum, or so much thereof as may be necessary, is hereby appropriated out of any money in the State Treasury to the credit of the Mississippi Prepaid Affordable College Tuition Administrative Fund to defray the costs of the Mississippi Prepaid Affordable College Tuition Program for the fiscal year beginning July 1, 2002, and ending June 30, 2003...... $ 1,241,147.00.

With the funds appropriated in this section, the following positions are authorized:

AUTHORIZED POSITIONS:

Permanent: Full Time ............ 5

SECTION 6. In addition to all other sums herein appropriated,
the following sum, or so much thereof as may be necessary, is hereby appropriated out of any money in the State Treasury to the credit of the Mississippi Prepaid Affordable College Tuition Trust Fund for the purpose of paying all amounts due for prepaid tuition contracts of the Mississippi Prepaid Affordable College Tuition Program, for the fiscal year beginning July 1, 2002, and ending June 30, 2003 ................................ $ 4,000,000.00.

SECTION 7. The following sum, or so much thereof as may be necessary, is hereby appropriated out of any money in the State Treasury to the credit of the Health Care Expendable Fund, created under House Bill No. 519, 1999 Regular Session, for the purpose of defraying the expenses of the Office of the State Treasurer for the fiscal year beginning July 1, 2002, and ending June 30, 2003. ............................................. $ 116,833.00.

With the funds appropriated in this section, the following positions are authorized:

AUTHORIZED POSITIONS:

Permanent: Full Time............. 2

SECTION 8. The following sum, or so much thereof as may be necessary, is hereby appropriated out of any money in the State Treasury to the credit of the Mississippi Affordable College Savings Administrative Fund to defray the costs of the Mississippi Affordable College Savings Program for the fiscal year beginning July 1, 2002, and ending June 30, 2003 ....... $ 347,009.00.

With the funds appropriated in this section, the following positions are authorized:

AUTHORIZED POSITIONS:

Permanent: Full Time............. 2

SECTION 9. It is the intention of the Legislature that the State Treasurer is hereby authorized to accept, budget and expend an amount not to exceed One Million Dollars ($1,000,000.00) from any funds deposited into the Mississippi Affordable College Savings Fund from administrative fees, grants, other payments or
investment earnings received by the Mississippi Affordable College
Savings Program. Such funds shall be escalated in accordance with
the rules and regulations of the Department of Finance and
Administration in a manner consistent with the escalation of
federal funds.

SECTION 10. Funds are provided herein to adjust the Variable
Compensation Plan to ensure that all full-time employees receive a
pay increase equal to fifty percent (50%) of the realignment
component of the Variable Compensation Plan or Six Hundred Dollars
($600.00), whichever is greater, beginning on January 1, 2003.

With the funds herein appropriated, it is the intention of
the Legislature that it shall be the agency's responsibility to
make certain that funds required to be appropriated for "Personal
Services" for Fiscal Year 2004 do not exceed Fiscal Year 2003
funds appropriated for that purpose, unless programs, positions or
pay increases are added to the agency's budget by the Mississippi
Legislature. Based on data provided by the Legislative Budget
Office, the State Personnel Board shall, on July 1, 2002, publish
separate annual projection reports, based on July 1, 2002 data,
for the period of July 1, 2002, through December 31, 2002, and
January 1, 2003, through June 30, 2003, that project the annual
cost to fully fund all appropriated positions in compliance with
the provisions of this act. It shall be the responsibility of the
agency head to ensure that no single personnel action increases
this projected cost and/or the Fiscal Year 2003 appropriation for
"Personal Services," as annualized on a semi-annual basis in
accordance with the provisions of this act. If, at the end of any
calendar month, the State Personnel Board determines that the
agency has taken action(s) which would cause the agency to exceed
this projected annual cost or the Fiscal Year 2003 "Personal
Services" appropriated level, when annualized in compliance with
the provisions of this act, then only those actions which reduce
the projected annual cost and/or the appropriation requirement
will be processed by the State Personnel Board until such time as
the requirements of this provision are met.

SECTION 11. It is the intention of the Legislature that the
State Treasurer is hereby authorized to accept, budget and expend
an amount not to exceed One Million Dollars ($1,000,000.00) from
administrative fees charged and from interest earnings on any
funds authorized for administration of the Mississippi Prepaid
Affordable College Tuition Program, for the administration of the
Mississippi Prepaid Affordable College Tuition Program. Such
funds shall be escalated in accordance with the rules and
regulations of the Department of Finance and Administration in a
manner consistent with the escalation of federal funds.

SECTION 12. No part of the funds appropriated herein shall
be used in the payment of attorney's fees, nor shall any of said
funds be used either directly or indirectly, for the purpose of
paying any clerk, stenographer, assistant, deputy or other person
who may be related by blood or marriage within the third degree,
computed by the rules of the civil law, to the official employing
or having the right of employment or selection thereof; and in the
event of any such payment, then the official or person approving
and making or receiving such payment shall be jointly and
severely liable to return to the State of Mississippi and to pay
into the State Treasury three (3) times any such amount so paid or
received, to be recovered at suit of the Attorney General;
provided that when the relationship is by affinity and the person
through whom the relationship was established is dead, this
provision shall not apply.

SECTION 13. The money herein appropriated shall be paid by
the State Treasurer out of any money in the State Treasury to the
credit of the proper fund or funds as set forth in this act, upon
warrants issued by the State Fiscal Officer; and the State Fiscal
Officer shall issue his warrants upon requisitions signed by the
proper person, officer or officers in the manner provided by law.
SECTION 14. This act shall take effect and be in force from
and after July 1, 2002.