AN ACT MAKING AN ADDITIONAL APPROPRIATION OF SPECIAL FUNDS TO
THE OFFICE OF THE STATE TREASURER FOR THE PURPOSE OF PAYING
TUITION BENEFITS DUE UNDER THE MISSISSIPPI PREPAID AFFORDABLE
COLLEGE TUITION (MPACT) PROGRAM FOR FISCAL YEAR 2002.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. In addition to all other sums heretofore
appropriated, the following sum, or so much thereof as may be
necessary, is hereby appropriated out of any money in the State
Treasury to the credit of the Mississippi Prepaid Affordable
College Tuition Trust Fund to the Office of the State Treasurer
for the purpose of paying all amounts due for prepaid tuition
contracts of the Mississippi Prepaid Affordable College Tuition
(MPACT) Program, for the fiscal year ending June 30, 2002.....

$ 250,000.00.

SECTION 2. This additional appropriation is made for the
purpose of preventing a deficit which would otherwise occur in the
MPACT Program resulting from increases in tuition charged by
universities and community colleges.

SECTION 3. The money herein appropriated shall be paid by
the State Treasurer out of any money in the proper fund or funds
as set forth in this act, upon warrants issued by the State Fiscal
Officer; and the State Fiscal Officer shall issue his warrants
upon requisitions signed by the proper person, officer or officers
in the manner provided by law.

SECTION 4. This act shall take effect and be in force from
and after its passage.