By: Senator(s) Jackson

To: Public Property

## SENATE BILL NO. 3011

1 2 3 4 5	AN ACT TO AMEND SECTIONS 1 AND 2, CHAPTER 414, LAWS OF 2000, TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION, ACTING ON BEHALF OF THE DEPARTMENT OF MENTAL HEALTH, TO SELL CERTAIN REAL PROPERTY AT AUCTION IF NO BID IS RECEIVED WHICH IS EQUAL TO THE CURRENT MARKET VALUE; AND FOR RELATED PURPOSES.
6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
7	SECTION 1. Section 1, Chapter 414, Laws of 2000, is amended
8	as follows:
9	Section 1. (1) The Department of Finance and
10	Administration, acting on behalf of the Department of Mental
11	Health and the Ellisville State School, and upon meeting the
12	requirements of Section 29-1-1, may sell and convey certain
13	state-owned real property located in the City of Jackson, Hinds
14	County, Mississippi, being more particularly described as follows:
15	Beginning at a point on the East line of a certain
16	30-foot sheet, which point is 15 feet East of the
17	West line of Lot 3 and 500 feet North of the South
18	line of Lot 3, McCandy's Estate partitions; run
19	thence northerly parallel with West line of said Lot
20	3 a distance of 75 feet to a distance of 147.5 feet
21	to a point; then southerly parallel with the West
22	line of Lot 3 a distance of 75 feet; thence westerly
23	parallel with the South line of Lot 3 a distance of
24	147.5 feet to the point of beginning.

The Department of Finance and Administration may have the parcel

section shall be sold for not less than the current fair market

(2) The real property described in subsection (1) of this

of property surveyed.

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- 29 value as determined by the averaging of at least two (2)
- 30 appraisals by qualified appraisers who shall be selected by the
- 31 Department of Finance and Administration and shall be certified
- 32 and licensed by the Mississippi Real Estate Appraiser Licensing
- 33 and Certification Board. However, if no bid is received which is
- 34 equal to the current market value after re-advertising the
- 35 property, the property may be sold at auction to the highest
- 36 bidder.
- 37 (3) Any funds received by the State of Mississippi for the
- 38 sale and conveyance of the real property described in subsection
- 39 (1) of this section shall be deposited into the Ellisville State
- 40 School Fund.
- 41 (4) The State of Mississippi shall retain all mineral rights
- 42 to the real property sold and conveyed pursuant to this section.
- SECTION 2. Section 2, Chapter 414, Laws of 2000, is amended
- 44 as follows:
- Section 2. (1) The Department of Finance and
- 46 Administration, acting on behalf of the Department of Mental
- 47 Health and Mississippi State Hospital, and upon meeting the
- 48 requirements of Section 29-1-1, may sell and convey certain
- 49 state-owned real property located in the City of Jackson, Hinds
- 50 County, Mississippi, and being more particularly described as
- 51 follows:
- House, Garage and Lot at 1639 West Capitol Street,
- corner of West Capitol and Princeton Streets;
- beginning at a point where the eastern side of Calhoun
- 55 Street intersects the Southern Line of West Capitol
- Street, for a point of beginning, and running thence
- 57 southwardly along the Eastern line of Calhoun Street,
- three hundred and twenty (320) feet, more or less;
- hence eastwardly eighty (80) feet, more or less, hence
- northeasterly two hundred seventy-three (273) feet to
- the South line of Capitol Street; hence northwesterly

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along the South Line of Capitol Street to the point of 62 beginning, being the entire lot formerly owned by J. 63 R. Collins at that point and heretofore by him 64 acquired, and conveyed in turn by him to E.J. Gaines 65 66 and O.S. Johnson by deed dated April 14, 1920 recorded in Deed Book 129, Page 329 of the land records in the 67 office of the Chancery Clerk in and for the First 68 District of Hinds County, Mississippi, reference to 69 which is hereby made in aid of and as a part of the 70 description and being the same land and property 71 conveyed to L.A. Comfort by E.J. Gaines and O.S. 72 Johnson by deed dated September 27, 1920, and of 73 record in said clerk's office in Deed Book 130, Page 74 341, reference to which is also made in aid of this 75 description and being the same land and property 76 conveyed to Mrs. Ida Lee Sharp Talmadge and Leslie May 77 Sharp by L.A. Comfort and Mrs. Mary Edwards Comfort, 78 79 husband and wife, by deed dated November 15, 1922 and of record in said clerk's office in Deed Book 140, 80 81 Page 316, reference to which is also made in aid of this description. 82

The Department of Finance and Administration may have the parcel of property surveyed.

(2) The real property described in subsection (1) of this section shall be sold for not less than the current fair market value as determined by the averaging of at least two (2) appraisals by qualified appraisers who shall be selected by the Department of Finance and Administration and shall be certified and licensed by the Mississippi Real Estate Appraiser Licensing and Certification Board. However, if no bid is received which is equal to the current market value after re-advertising the property, the property may be sold at auction to the highest

94 bidder.

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- 95 (3) Any funds received by the State of Mississippi for the 96 sale and conveyance of the real property described in subsection 97 (1) of this section shall be deposited into the Mississippi State 98 Hospital Fund.
- 99 (4) The State of Mississippi shall retain all mineral rights 100 to the real property sold and conveyed pursuant to this section.
- SECTION 3. This act shall take effect and be in force from and after its passage.