SENATE BILL NO. 2882

AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION, ACTING ON BEHALF OF THE DEPARTMENT OF MENTAL HEALTH, TO SELL AND CONVEY CERTAIN STATE-OWNED REAL PROPERTY LOCATED IN THE CITY OF LAUREL, JONES COUNTY, MISSISSIPPI; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. (1) The Department of Finance and Administration, acting on behalf of the Department of Mental Health and the East Mississippi State Hospital, and upon meeting the requirements of Section 29-1-1, may sell and convey certain state-owned real property located in the City of Laurel, Jones County, Mississippi, being more particularly described as follows:

The East 1/2 of lot Seven (7) of the Gardiner Addition to the City of Laurel, Second District of Jones County, Mississippi, as per the plat thereof of record, reference to which is hereby made for all purposes. Index in Lot 7, Gardiner Addition, City of Laurel.

(2) The real property described in subsection (1) of this section shall be sold for not less than the current fair market value as determined by the averaging of at least two (2) appraisals by qualified appraisers who shall be selected by the Department of Finance and Administration and shall be certified and licensed by the Mississippi Real Estate Appraiser Licensing and Certification Board. However, if no bid is received which is equal to the current market value after re-advertising said property, the property may be sold at auction to the highest bidder.
(3) Any funds received by the State of Mississippi for the sale and conveyance of the real property described in subsection (1) of the section shall be deposited into the East Mississippi State Hospital Fund.

(4) The State of Mississippi shall retain all mineral rights to the real property sold and conveyed pursuant to this section.

SECTION 2. This act shall take effect and be in force from and after its passage.