MISSISSIPPI LEGISLATURE

By: Senator(s) Turner

To: Finance

## SENATE BILL NO. 2670

AN ACT TO AMEND SECTION 63-21-39, MISSISSIPPI CODE OF 1972, 1 TO REVISE MOTOR VEHICLE TITLE LAW TO ALLOW NOTICE TO CONSUMERS IF 2 A VEHICLE HAS EVER BEEN ISSUED A SALVAGE CERTIFICATE; AND FOR 3 4 RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 5 SECTION 1. Section 63-21-39, Mississippi Code of 1972, is 6 amended as follows: 7

63-21-39. (1) An owner who scraps, dismantles or destroys a 8 9 vehicle and a person who purchases a vehicle as scrap or to be dismantled or destroyed shall indicate same on the back of the 10 certificate of title and shall immediately cause the certificate 11 of title and any other documents required by the State Tax 12 Commission to be mailed or delivered to the State Tax Commission 13 for cancellation. A certificate of title of the vehicle shall not 14 again be issued except upon application containing the information 15 the State Tax Commission requires, accompanied by a certificate of 16 inspection in the form and content specified in Section 17 63-21-15(5) and proof of payment of a fee as provided in 18 subsection (2) of this section if a clear title is to be issued. 19 (2) For the purpose of requesting a rebuilt title on a 20 vehicle with a salvage certificate of title, every owner of a 21 vehicle that has been issued a salvage certificate of title in 22 this state or any other state which has been restored in this 23 state to its operating condition which existed prior to the event 24 which caused the salvage certificate of title to issue shall make 25 26 application to the State Tax Commission, accompanied by a certificate of inspection in the form and content specified in 27 Section 63-21-15(5) and the payment of a fee of Seventy-five 28 S. B. No. 2670 G1/2 02/SS26/R1053

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Dollars (\$75.00). All such monies shall be collected by the 29 Department of Public Safety and paid to the State Treasurer for 30 deposit in a special fund that is hereby created in the State 31 Treasury to be known as the "Salvage Certificate of Title Fund." 32 33 Monies in the special fund may be expended by the Department of Public Safety, upon appropriation by the Legislature. The State 34 Tax Commission shall establish by regulation the minimum 35 requirements by which a vehicle which has been issued a salvage 36 certificate of title may be issued a rebuilt title. 37

38 SECTION 2. This act shall take effect and be in force from 39 and after July 1, 2002.