

By: Senator(s) Hewes, Gollott

To: Insurance

SENATE BILL NO. 2521

1 AN ACT TO AMEND SECTION 83-17-61, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT BEFORE APPROVAL OF ANY APPLICATION FOR A RESIDENT
3 INSURANCE PRODUCER LICENSE, THE COMMISSIONER OF INSURANCE SHALL
4 FIND THAT THE APPLICANT IS A UNITED STATES CITIZEN; AND FOR
5 RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 83-17-61, Mississippi Code of 1972, is
8 amended as follows:

9 83-17-61. (1) A person applying for a resident insurance
10 producer license shall make application to the commissioner on the
11 uniform application and declare under penalty of refusal,
12 suspension or revocation of the license that the statements made
13 in the application are true, correct and complete to the best of
14 the individual's knowledge and belief. Before approving the
15 application, the commissioner shall find that the individual:

16 (a) Is at least eighteen (18) years of age;

17 (b) Has not committed any act that is a ground for
18 denial, suspension or revocation set forth in Section 83-17-71;

19 (c) Where required by the commissioner, has completed a
20 prelicensing course of study for the lines of authority for which
21 the person has applied;

22 (d) Has paid the fees set forth in Sections 27-15-87
23 and 27-15-93; * * *

24 (e) Has successfully passed the examinations for the
25 liens of authority for which the person has applied; and

26 (f) Is a United States citizen.

27 (2) A business entity acting as an insurance producer is
28 required to obtain an insurance producer license. Application



29 shall be made using the uniform business entity application.
30 Before approving the application, the commissioner shall find
31 that:

32 (a) The business entity has paid the fees set forth in
33 Sections 27-15-85 and 27-15-93; and

34 (b) The business entity has designated a licensed
35 producer responsible for the business entity's compliance with the
36 insurance laws, rules and regulations of this state.

37 (3) The commissioner may require any documents reasonably
38 necessary to verify the information contained in an application.

39 (4) Each insurer that sells, solicits or negotiates any form
40 of limited line credit insurance shall provide to each individual
41 whose duties include selling, soliciting or negotiating limited
42 line credit insurance a program of instruction that may be
43 approved by the commissioner.

44 **SECTION 2.** This act shall take effect and be in force from
45 and after July 1, 2002.

