

By: Senator(s) Jordan

To: Municipalities; Finance

SENATE BILL NO. 2291

1 AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972,  
2 TO REVISE THE ELIGIBILITY OF PROGRAMS UNDER THE CAPITAL  
3 IMPROVEMENTS REVOLVING LOAN PROGRAM; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Section 57-1-301, Mississippi Code of 1972, is  
6 amended as follows:

7 57-1-301. (1) There is established a local governments  
8 capital improvements revolving loan program to be administered by  
9 the Mississippi Development Authority for the purpose of assisting  
10 counties and municipalities in making capital improvements.

11 (2) For purposes of Sections 57-1-301 through 57-1-335,  
12 "capital improvements" include any combination of the following:

13 (a) Construction or repair of water and sewer  
14 facilities;

15 (b) Construction or repair of drainage systems for  
16 industrial development;

17 (c) Improvements in fire protection;

18 (d) Construction of new buildings for economic  
19 development purposes;

20 (e) Renovation or repair of existing buildings for  
21 economic development purposes;

22 (f) Construction or repair of access roads for  
23 industrial development;

24 (g) Purchase of buildings for economic development  
25 purposes;

26 (h) Construction or repair of railroad spurs for  
27 industrial development;



28           (i) Construction of any county or municipally owned  
29 health care facilities, excluding any county health departments;

30           (j) Construction, purchase, renovation or repair of any  
31 building to be utilized as an auditorium or convention center;

32           (k) Construction of multipurpose facilities for tourism  
33 development; \* \* \*

34           (l) Loans to a county to aid in retiring  
35 interest-bearing loans utilized for the purchase of a motion  
36 picture sound stage; or

37           (m) Construction, renovation or repair of parks and  
38 recreational facilities.

39           **SECTION 2.** This act shall take effect and be in force from  
40 and after July 1, 2002.

