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By: Senator(s) Jordan, Furniss

To: Finance

SENATE BILL NO. 2258

1 AN ACT TO AMEND SECTION 25-11-127, MISSISSIPPI CODE OF 1972, 2 TO PROVIDE THAT A MEMBER OF THE PUBLIC EMPLOYEES' RETIREMENT 3 SYSTEM MAY CONTINUE IN COUNTY OR MUNICIPAL ELECTED OFFICE WHILE 4 RETIRED OR A RETIRED MEMBER MAY BE ELECTED TO A COUNTY OR 5 MUNICIPAL ELECTED OFFICE WITHOUT WAIVING RETIREMENT BENEFITS IF 6 THE RETIREE RECEIVES COMPENSATION FOR SUCH OFFICE THAT IS NOT IN 7 EXCESS OF 25% OF SUCH RETIREE'S AVERAGE COMPENSATION; AND FOR 8 RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
 10 SECTION 1. Section 25-11-127, Mississippi Code of 1972, is
 11 amended as follows:

25-11-127. (1) No person who is being paid a retirement 12 allowance or a pension after retirement under this article shall 13 be employed or paid for any service by the State of Mississippi, 14 except as provided in this section. \* \* \* This section shall not 15 be construed to mean that any person employed or elected under 16 the \* \* \* exceptions provided for in this section shall become a 17 member under Article 3 of the retirement system, nor shall any 18 retiree of this retirement system who is reemployed or is 19 reelected to office after retirement continue to draw retirement 20 benefits while so reemployed, except as otherwise provided for in 21 this section. 22

Any person who has been retired under the provisions of 23 (2) Articles 1 and 3 and who is later reemployed in service covered by 24 this article shall cease to receive benefits under this article 25 and shall again become a contributing member of the retirement 26 system. When the person retires again, if the reemployment 27 28 exceeds six (6) months, the person shall have his or her benefit recomputed, including service after again becoming a member, 29 provided that the total retirement allowance paid to the retired 30 S. B. No. 2258 G1/2 02/SS26/R434

31 member in his or her previous retirement shall be deducted from 32 the member's retirement reserve and taken into consideration in 33 recalculating the retirement allowance under a new option 34 selected.

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36 (3) The board **\* \* \*** shall have the right to prescribe rules 37 and regulations for carrying out the provisions of this section.

38 <u>(4)</u> The provisions of this section shall not be construed to 39 prohibit any retiree, regardless of age, from being employed and 40 drawing a retirement allowance either:

(a) For a period of time not to exceed one-half (1/2)
of the normal working days for the position in any fiscal year
during which the retiree will receive no more than one-half (1/2)
of the salary in effect for the position at the time of
employment, or

46 (b) For a period of time in any fiscal year sufficient
47 in length to permit a retiree to earn not in excess of twenty-five
48 percent (25%) of retiree's average compensation.

To determine the normal working days for a position under 49 50 paragraph (a) of this subsection, the employer shall determine the required number of working days for the position on a full-time 51 52 basis and the equivalent number of hours representing the full-time position. The retiree then may work up to one-half 53 (1/2) of the required number of working days or up to one-half 54 55 (1/2) of the equivalent number of hours and receive up to one-half (1/2) of the salary for the position. In the case of employment 56 57 with multiple employers, the limitation shall equal one-half (1/2)of the number of days or hours for a single full-time position. 58 59 Notice shall be given in writing to the executive director \* \* \*, setting forth the facts upon which the employment 60

61 is being made, and the notice shall be given within five (5) days 62 from the date of employment and also from the date of termination 63 of the employment.

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(5) Any member who has attained seventy (70) years of age 64 and who has forty (40) or more years of creditable service may 65 continue in office or employment or be reemployed or elected, 66 67 provided that the person files annually, in writing, in the office 68 of the employer and the office of the executive director of the system before those services, a waiver of all salary or 69 70 compensation and elects to receive in lieu of that salary or compensation a retirement allowance as provided in this section, 71 in which event no salary or compensation shall thereafter be due 72 or payable for those services. However, any such officer or 73 74 employee may receive, in addition to the retirement allowance, any per diem, office expense allowance, mileage or travel expense 75 authorized by any statute of the State of Mississippi. 76

77 (6) Any member may continue in municipal or county elected office \* \* \* or be \* \* \* elected to a municipal or county office, 78 79 provided that the person:

Files annually, in writing, in the office of the 80 (a) employer and the office of the executive director of the system 81 before such person takes office or as soon as possible after 82 83 retirement, a waiver of all salary or compensation and elects to receive in lieu of that salary or compensation a retirement 84 85 allowance as provided in this section, in which event no salary or compensation shall thereafter be due or payable for those 86 services; however, any such officer or employee may receive, in 87 88 addition to the retirement allowance, any per diem, office expense allowance, mileage or travel expense authorized by any statute of 89 the State of Mississippi; or 90

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## (b) Receives compensation for such elective office in an amount not to exceed twenty-five percent (25%) of such 92

retiree's average compensation. 93

SECTION 2. This act shall take effect and be in force from 94 95 and after July 1, 2002.

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PAGE 3	or municipal elected office and receive
	retirement under certain circumstances.