MISSISSIPPI LEGISLATURE

By: Senator(s) Hewes

To: Finance

SENATE BILL NO. 2162 (As Passed the Senate)

AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972, TO EXTEND UNTIL JULY 1, 2023, THE DIVERSIONS FROM GAMING FEE COLLECTIONS TO THE GAMING COUNTIES STATE ASSISTED INFRASTRUCTURE BOND SINKING FUND AND THE STATE HIGHWAY FUND; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is 8 amended as follows:

[Through June 30, 2023, this section shall read as follows:] 9 75-76-129. On or before the last day of each month all 10 taxes, fees, interest, penalties, damages, fines or other monies 11 collected by the State Tax Commission during that month under the 12 provisions of this chapter, with the exception of (a) the local 13 14 government fees imposed under Section 75-76-195, and (b) an amount equal to Three Million Dollars (\$3,000,000.00) of the revenue 15 collected pursuant to the fee imposed under Section 16 75-76-177(1)(c), or an amount equal to twenty-five percent (25%) 17 of the revenue collected pursuant to the fee imposed under Section 18 19 75-76-177(1)(c), whichever is the greater amount, shall be paid by the State Tax Commission to the State Treasurer to be deposited in 20 21 the State General Fund. The local government fees shall be 22 distributed by the State Tax Commission pursuant to Section 75-76-197. An amount equal to Three Million Dollars 23 (\$3,000,000.00) of the revenue collected during that month 24 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be 25 deposited by the State Tax Commission into the bond sinking fund 26 created in Section 65-39-3. The revenue collected during that 27 month pursuant to the fee imposed under Section 75-76-177(1)(c) 28

S. B. No. 2162 02/SS26/R379PS PAGE 1 that is in excess of Three Million Dollars (\$3,000,000.00), but is less than twenty-five percent (25%) of the amount of revenue collected during that month, shall be deposited into the State Highway Fund to be used exclusively for the reconstruction and maintenance of highways of the State of Mississippi.

34 [From and after July 1, 2023, this section shall read as 35 follows:]

75-76-129. On or before the last day of each month, all 36 taxes, fees, interest, penalties, damages, fines or other monies 37 collected by the State Tax Commission during that month under the 38 provisions of this chapter, with the exception of the local 39 government fees imposed under Section 75-76-195, shall be paid by 40 41 the State Tax Commission to the State Treasurer to be deposited in the State General Fund. The local government fees shall be 42 distributed by the State Tax Commission pursuant to Section 43 75-76-197. 44

45 **SECTION 2.** This act shall take effect and be in force from 46 and after July 1, 2002.