By: Senator(s) Dearing

To: Finance

## SENATE BILL NO. 2056

- AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972,
- 2 TO EXTEND UNTIL JULY 1, 2022, THE DIVERSIONS FROM GAMING FEE 3 COLLECTIONS TO THE GAMING COUNTIES STATE ASSISTED INFRASTRUCTU
- 3 COLLECTIONS TO THE GAMING COUNTIES STATE ASSISTED INFRASTRUCTURE 4 BOND SINKING FUND AND THE STATE HIGHWAY FUND; AND FOR RELATED
- 5 PURPOSES
- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** Section 75-76-129, Mississippi Code of 1972, is
- 8 amended as follows:
- 9 [Through June 30, 2022, this section shall read as follows:]
- 10 75-76-129. On or before the last day of each month all
- 11 taxes, fees, interest, penalties, damages, fines or other monies
- 12 collected by the State Tax Commission during that month under the
- 13 provisions of this chapter, with the exception of (a) the local
- 14 government fees imposed under Section 75-76-195, and (b) an amount
- 15 equal to Three Million Dollars (\$3,000,000.00) of the revenue
- 16 collected pursuant to the fee imposed under Section
- 17 75-76-177(1)(c), or an amount equal to twenty-five percent (25%)
- 18 of the revenue collected pursuant to the fee imposed under Section
- 19 75-76-177(1)(c), whichever is the greater amount, shall be paid by
- 20 the State Tax Commission to the State Treasurer to be deposited in
- 21 the State General Fund. The local government fees shall be
- 22 distributed by the State Tax Commission pursuant to Section
- 23 75-76-197. An amount equal to Three Million Dollars
- (\$3,000,000.00) of the revenue collected during that month
- 25 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be
- 26 deposited by the State Tax Commission into the bond sinking fund
- 27 created in Section 65-39-3. The revenue collected during that
- 28 month pursuant to the fee imposed under Section 75-76-177(1)(c)

- 29 that is in excess of Three Million Dollars (\$3,000,000.00), but is
- 30 less than twenty-five percent (25%) of the amount of revenue
- 31 collected during that month, shall be deposited into the State
- 32 Highway Fund to be used exclusively for the reconstruction and
- 33 maintenance of highways of the State of Mississippi.
- 34 [From and after July 1, 2022, this section shall read as
- 35 follows:]
- 36 75-76-129. On or before the last day of each month, all
- 37 taxes, fees, interest, penalties, damages, fines or other monies
- 38 collected by the State Tax Commission during that month under the
- 39 provisions of this chapter, with the exception of the local
- 40 government fees imposed under Section 75-76-195, shall be paid by
- 41 the State Tax Commission to the State Treasurer to be deposited in
- 42 the State General Fund. The local government fees shall be
- 43 distributed by the State Tax Commission pursuant to Section
- 44 75-76-197.
- 45 **SECTION 2.** This act shall take effect and be in force from
- 46 and after July 1, 2002.