MISSISSIPPI LEGISLATURE
REGULAR SESSION 2002

By: Representatives Reynolds, Huddleston
To: Local and Private Legislation

HOUSE BILL NO. 1816

AN ACT TO AUTHORIZE THE TALLAHATCHIE COUNTY BOARD OF
SUPERVISORS TO PLEDGE A PORTION OF CERTAIN AD VALOREM TAXES TO
RETIRE DEBT INCURRED IN CONNECTION WITH THE COUNTY HOSPITAL; AND
FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The Board of Supervisors of Tallahatchie County,
Mississippi, is authorized to pledge a portion of the proceeds
from ad valorem taxes of the county, which have been levied under
Section 41-13-25, Mississippi Code of 1972, for the purpose of
raising funds for the maintenance and operation of hospitals and
related facilities, in order to retire or refinance any bonds,
notes, debts or obligations that the county has incurred or may
incur in the construction, reconstruction, improvement,
maintenance or operation of the Tallahatchie General Hospital.
The amount of such pledge to retire or refinance debt under this
act shall not exceed an aggregate amount of Five Hundred Thousand
Dollars ($500,000.00) over a period of twelve (12) years from the
effective date of this act. A pledge of the proceeds of ad
valorem taxes to retire debt as specified in this act shall be
binding upon any Board of Supervisors of Tallahatchie County which
may be elected after the effective date of this act, and may not
be revoked, rescinded or voidable as long as the debt for which
the pledge has been made is outstanding.

SECTION 2. This act shall take effect and be in force from
and after its passage.