By: Representatives Flaggs, Bowles, Frierson, Read, Robinson (63rd), Watson To: Appropriations

HOUSE BILL NO. 1800

AN ACT MAKING AN APPROPRIATION TO THE BOARD OF TRUSTEES OF 1 THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR THE PURPOSE OF PAYING 2 BENEFIT PAYMENTS TO RETIRANTS UNDER THE FORMER TEACHERS' 3 4 RETIREMENT SYSTEM FOR THE FISCAL YEAR 2003. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. The following sum, or so much thereof as may be 6 necessary, is hereby appropriated out of any money in the State 7 General Fund not otherwise appropriated, to the Board of Trustees 8 9 of the Public Employees' Retirement System for the purpose of paying supplementary annuities and additional annuities to 10 retirants under the former Teachers' Retirement System, in 11 accordance with Section 25-11-201, Mississippi Code of 1972, to be 12 known as The Bea Barnard Memorial Fund, for the fiscal year 13 beginning July 1, 2002, and ending June 30, 2003..... 14\$ 47,760.00. 15 16 SECTION 2. The funds provided in Section 1 shall be known as The Bea Barnard Memorial Fund, so named after Bea Barnard, a 17 native of Lee County and the first publicly elected woman 18 Superintendent of Education in the State of Mississippi, serving 19 Sharkey County in that capacity for twenty-four (24) years. Mrs. 20 Barnard died on May 31, 1990, having been a recipient of this fund 21 for many years. The minimum payment to retired teachers qualified 22 to receive retirement benefits from the funds appropriated under 23 the provisions of Section 1 shall be Six Hundred Twenty-five 24 Dollars (\$625.00) per month, and the maximum benefit paid to such 25 26 retirants shall be Seven Hundred Ninety-six Dollars (\$796.00) per month. It is the intention of the Legislature that all retirants 27 under the former Teachers' Retirement System receive the maximum 28 H. B. No. 1800 A1/2

02/HR05/A532PAGE 1 (RM\ST) 29 reimbursement allowable under the law. Disbursements shall be 30 made from the funds appropriated under the provisions of Section 1 31 in accordance with the minimum and maximum payments set forth in 32 this section.

The money herein appropriated shall be paid by 33 SECTION 3. the State Treasurer out of any money in the State Treasury to the 34 credit of the proper fund or funds as set forth in this act, upon 35 warrants issued by the State Fiscal Officer; and the State Fiscal 36 Officer shall issue his warrants upon requisitions signed by the 37 proper person, officer or officers, in the manner provided by law. 38 SECTION 4. This act shall take effect and be in force from 39 and after July 1, 2002. 40