By: Representative Compretta

To: Ways and Means

HOUSE BILL NO. 1229

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972, 2 TO DELETE THE PROVISION THAT REMOVES, EFFECTIVE JULY 1, 2012, THE 3 DIVERSIONS FROM GAMING FEE COLLECTIONS TO THE GAMING COUNTIES 4 STATE ASSISTED INFRASTRUCTURE BOND SINKING FUND AND THE STATE 5 HIGHWAY FUND; TO DELETE THE PROVISION THAT DIVERTS A PORTION OF 6 THE GAMING FEE COLLECTIONS TO THE STATE HIGHWAY FUND; AND FOR 7 RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 9 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is 10 amended as follows:

11 ***

75-76-129. On or before the last day of each month all 12 taxes, fees, interest, penalties, damages, fines or other monies 13 14 collected by the State Tax Commission during that month under the 15 provisions of this chapter, with the exception of (a) the local government fees imposed under Section 75-76-195, and (b) an amount 16 equal to Three Million Dollars (\$3,000,000.00) of the revenue 17 collected pursuant to the fee imposed under Section 18 75-76-177(1)(c), or an amount equal to twenty-five percent (25%) 19 20 of the revenue collected pursuant to the fee imposed under Section 75-76-177(1)(c), whichever is the greater amount, shall be paid by 21 the State Tax Commission to the State Treasurer to be deposited in 22 23 the State General Fund. The local government fees shall be 24 distributed by the State Tax Commission pursuant to Section 75-76-197. An amount equal to Three Million Dollars 25 (\$3,000,000.00) of the revenue collected during that month 26 pursuant to the fee imposed under Section 75-76-177(1)(c), or an 27 28 amount equal to twenty-five percent (25%) of the revenue collected pursuant to the fee imposed under Section 75-76-177(1)(c), 29

H. B. No. 1229 02/HR07/R1838 PAGE 1 (JWB\HS) G1/2

30 <u>whichever is greater</u>, shall be deposited by the State Tax
31 Commission into the bond sinking fund created in Section
32 65-39-3. * * *
33 * * *
34 SECTION 2. This act shall take effect and be in force from

35 and after July 1, 2002.