

By: Representative Blackmon

To: Insurance

HOUSE BILL NO. 1214

1 AN ACT TO REQUIRE EVERY INSURER THAT WRITES MEDICAL
2 MALPRACTICE INSURANCE IN THIS STATE TO FILE ANNUALLY CERTAIN
3 DISCLOSURE STATEMENTS CONCERNING MEDICAL MALPRACTICE CLAIMS AND
4 CERTAIN FINANCIAL STATEMENTS CONCERNING BUSINESS DONE IN THE STATE
5 OF MISSISSIPPI; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Every insurer that writes medical malpractice
8 insurance in this state shall file in the Office of the
9 Commissioner of Insurance, on or before the first day of March of
10 each year the following:

11 (a) A disclosure statement showing all medical
12 malpractice claims made and paid for by the insurer for the
13 preceding year on policies covering medical doctors, medical
14 personnel and nursing homes; and

15 (b) A financial statement, completed in accordance with
16 generally accepted accounting principles, depicting the income and
17 expenses derived from medical malpractice insurance policies
18 written in the State of Mississippi only.

19 **SECTION 2.** This act shall take effect and be in force from
20 and after July 1, 2002.

