

By: Representative Denny

To: Ways and Means

HOUSE BILL NO. 805

1 AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972,
2 TO REVISE THE DEFINITION OF "CAPITAL IMPROVEMENTS" TO INCLUDE THE
3 CONSTRUCTION, REPAIR OR RENOVATION OF RECREATION AND ATHLETIC
4 FACILITIES WITHIN THOSE CAPITAL IMPROVEMENTS FOR WHICH ASSISTANCE
5 IS AVAILABLE UNDER THE LOCAL GOVERNMENTS CAPITAL IMPROVEMENTS
6 REVOLVING LOAN PROGRAM; TO REFLECT THE CHANGE OF THE NAME OF THE
7 MISSISSIPPI DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO
8 THE MISSISSIPPI DEVELOPMENT AUTHORITY; AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** Section 57-1-301, Mississippi Code of 1972, is
11 amended as follows:

12 57-1-301. (1) There is established a Local Governments
13 Capital Improvements Revolving Loan Program to be administered by
14 the Mississippi Development Authority for the purpose of assisting
15 counties and municipalities in making capital improvements.

16 (2) For purposes of Sections 57-1-301 and 57-1-335, "capital
17 improvements" include any combination of the following:

18 (a) Construction or repair of water and sewer
19 facilities;

20 (b) Construction or repair of drainage systems for
21 industrial development;

22 (c) Improvements in fire protection;

23 (d) Construction of new buildings for economic
24 development purposes;

25 (e) Renovation or repair of existing buildings for
26 economic development purposes;

27 (f) Construction or repair of access roads for
28 industrial development;

29 (g) Purchase of buildings for economic development
30 purposes;



31 (h) Construction or repair of railroad spurs for
32 industrial development;

33 (i) Construction of any county or municipally owned
34 health care facilities, excluding any county health departments;

35 (j) Construction, purchase, renovation or repair of any
36 building to be utilized as an auditorium or convention center;

37 (k) Construction of multipurpose facilities for tourism
38 development; * * *

39 (l) Loans to a county to aid in retiring
40 interest-bearing loans utilized for the purchase of a motion
41 picture sound stage; or

42 (m) Construction, repair or renovation of recreation
43 and athletic facilities.

44 **SECTION 2.** This act shall take effect and be in force from
45 and after July 1, 2002.

