

By: Representative Ford

To: Ways and Means

HOUSE BILL NO. 489

1 AN ACT TO AMEND SECTION 57-61-32, MISSISSIPPI CODE OF 1972,
2 TO EXTEND THE DATE OF REPEAL ON THE PROVISION OF LAW THAT
3 PROVIDES FOR THE MISSISSIPPI DEVELOPMENT AUTHORITY TO PROVIDE
4 FUNDS UNDER THE MISSISSIPPI BUSINESS INVESTMENT ACT FOR THE
5 PURPOSE OF DEFRAYING THE COSTS OF THE STATE'S SHARE IN THE
6 CONSTRUCTION OF THE LOWER EAST PEARL RIVER WATER DIVERSION
7 PROJECT; AND FOR RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** Section 57-61-32, Mississippi Code of 1972, is
10 amended as follows:

11 57-61-32. (1) Notwithstanding any provision of this chapter
12 to the contrary, the Commission on Wildlife, Fisheries and Parks
13 shall certify to the department the amount of money necessary to
14 defray the cost of the state's share in constructing the North
15 Mississippi fish hatchery, which amount shall not be more than
16 Four Million Dollars (\$4,000,000.00); and the department shall, if
17 funds have not otherwise been made available, provide a grant for
18 such amount out of the proceeds of bonds issued under this
19 chapter. Of the funds provided hereunder, any amounts not
20 expended on the fish hatchery shall be remitted to the department
21 for deposit into the Mississippi Business Investment Sinking Fund.

22 The private match requirements of Section 57-61-9(2)(d),
23 Mississippi Code of 1972, shall not apply to any loan or grant
24 made under this section.

25 (2) Notwithstanding any provision of this chapter to the
26 contrary, the Commission on Wildlife, Fisheries and Parks shall
27 certify to the department the amount of money necessary to defray
28 the costs of the state's share in constructing the water diversion
29 project on the lower East Pearl River, beginning at the Wilson



30 Slough Breakout down through the Farris Slough and Holmes Bayou to
31 the Hobolochitto Creek, which amount shall not be more than Four
32 Million Dollars (\$4,000,000.00); and if the United States Army
33 Corps of Engineers receives approval for the construction of such
34 project, and if the United States has committed funding for the
35 project, then the department shall provide a grant for such amount
36 out of the proceeds of bonds issued under this chapter. Of the
37 funds provided in this subsection, any amounts not expended on the
38 project described herein shall be remitted to the department for
39 deposit into the Mississippi Business Investment Sinking Fund.
40 The provisions of this subsection (2) shall stand repealed from
41 and after December 31, 2003.

42 **SECTION 2.** This act shall take effect and be in force from
43 and after July 1, 2002.

