

*****Adopted*****

AMENDMENT No. 1 TO AMENDMENT No. 1 PROPOSED TO

House Bill NO. 1489

By Senator(s) Dearing, Minor

1 **AMEND by inserting the following after line 1000 and renumber**
2 **the subsequent section accordingly:**

3 SECTION *. Section 75-76-129, Mississippi Code of 1972, is
4 amended as follows:

5 **[Through June 30, 2022, this section shall read as follows:]**

6 75-76-129. On or before the last day of each month all
7 taxes, fees, interest, penalties, damages, fines or other monies
8 collected by the State Tax Commission during that month under the
9 provisions of this chapter, with the exception of (a) the local
10 government fees imposed under Section 75-76-195, and (b) an amount
11 equal to Three Million Dollars (\$3,000,000.00) of the revenue
12 collected pursuant to the fee imposed under Section
13 75-76-177(1)(c), or an amount equal to twenty-five percent (25%)
14 of the revenue collected pursuant to the fee imposed under Section
15 75-76-177(1)(c), whichever is the greater amount, shall be paid by
16 the State Tax Commission to the State Treasurer to be deposited in
17 the State General Fund. The local government fees shall be
18 distributed by the State Tax Commission pursuant to Section
19 75-76-197. An amount equal to Three Million Dollars
20 (\$3,000,000.00) of the revenue collected during that month

1 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be
2 deposited by the State Tax Commission into the bond sinking fund
3 created in Section 65-39-3. The revenue collected during that
4 month pursuant to the fee imposed under Section 75-76-177(1)(c)
5 that is in excess of Three Million Dollars (\$3,000,000.00), but is
6 less than twenty-five percent (25%) of the amount of revenue
7 collected during that month, shall be deposited into the State
8 Highway Fund to be used exclusively for the reconstruction and
9 maintenance of highways of the State of Mississippi.

10 **[From and after July 1, 2022, this section shall read as**
11 **follows:]**

12 75-76-129. On or before the last day of each month, all
13 taxes, fees, interest, penalties, damages, fines or other monies
14 collected by the State Tax Commission during that month under the
15 provisions of this chapter, with the exception of the local
16 government fees imposed under Section 75-76-195, shall be paid by
17 the State Tax Commission to the State Treasurer to be deposited in
18 the State General Fund. The local government fees shall be
19 distributed by the State Tax Commission pursuant to Section
20 75-76-197.

21 **FURTHER, amend line 24 of the title by striking "TWENTY-FIVE"**
22 **and insert in lieu thereof "FIFTEEN"**

23 **FURTHER, amend line 26 of the title by placing the following**
24 **after the semicolon:**

25 TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972, TO EXTEND
26 UNTIL JULY 1, 2012, THE DIVERSIONS FROM GAMING FEE COLLECTIONS TO
27 THE GAMING COUNTIES STATE ASSISTED INFRASTRUCTURE BOND SINKING
28 FUND AND THE STATE HIGHWAY FUND;