

**\*\*\*Adopted\*\*\*  
AMENDMENT No. 1 PROPOSED TO**

**Senate Bill NO. 3158**

**By Representative(s) Committee**

**Amend by striking all after the enacting clause and inserting  
in lieu thereof the following:**

19 SECTION 1. As used in Sections 1 through 19 of this act, the  
20 following words shall have the meanings ascribed herein unless the  
21 context clearly requires otherwise:

22 (a) "Accreted value" of any bond means, as of any date  
23 of computation, an amount equal to the sum of (i) the stated  
24 initial value of such bond, plus (ii) the interest accrued thereon  
25 from the issue date to the date of computation at the rate,  
26 compounded semiannually, that is necessary to produce the  
27 approximate yield to maturity shown for bonds of the same  
28 maturity.

29 (b) "State" means the State of Mississippi.

30 (c) "Commission" means the State Bond Commission.

31 SECTION 2. (1) (a) A special fund, to be designated as the  
32 "2001 IHL Capital Improvements Fund," is created within the State  
33 Treasury. The fund shall be maintained by the State Treasurer as  
34 a separate and special fund, separate and apart from the General  
35 Fund of the state. Unexpended amounts remaining in the fund at

36 the end of a fiscal year shall not lapse into the State General  
 37 Fund, and any interest earned or investment earnings on amounts in  
 38 the fund shall be deposited into such fund.

39 (b) Monies deposited into the fund shall be disbursed,  
 40 in the discretion of the Department of Finance and Administration,  
 41 to pay the costs of capital improvements, renovation and/or repair  
 42 of existing facilities, furnishings and/or equipping facilities  
 43 for public facilities for agencies or their successors as  
 44 hereinafter described:

NAME	PROJECT	AMOUNT
		ALLOCATED
Alcorn State University.....		\$ 1,500,000.00
Roof repair and waterproofing		
for campus facilities and		
maintenance and repair of		
mechanical systems.....	\$ 1,000,000.00	
Installation of communications		
and data infrastructure in		
the Honors Dormitory.....	\$ 500,000.00	
Delta State University.....		\$ 5,000,000.00
Phase II of construction of		
a classroom and administration		
building.....	\$ 5,000,000.00	
Jackson State University.....		\$20,750,000.00
Completion of construction of		
transitional student housing..	\$ 7,500,000.00	
Completion of construction of a		
school of business building...	\$13,000,000.00	
Construction, furnishing		
and equipping of a home for the		

66 University President.....\$ 250,000.00  
67 Mississippi University for Women.....\$ 1,000,000.00  
68 Demolition, construction, repair  
69 and renovation of campus  
70 facilities.....\$ 1,000,000.00  
71 Mississippi State University.....\$ 6,000,000.00  
72 Phase III of renovation  
73 of the Hand Chemical Teaching  
74 Laboratory.....\$ 6,000,000.00  
75 Mississippi State University/Division of  
76 Agriculture, Forestry and  
77 Veterinary Medicine.....\$ 1,200,000.00  
78 Upgrades to heating and  
79 cooling systems, repairs and  
80 renovations to Bost Extension  
81 Center.....\$ 250,000.00  
82 Repair and renovation of  
83 laboratories in Dorman Hall....\$ 950,000.00  
84 Mississippi Valley State University.....\$ 4,700,000.00  
85 Roof repair and waterproofing  
86 for campus facilities and maintenance  
87 and repair of mechanical systems and  
88 renovation of dormitories.....\$ 4,700,000.00  
89 University of Mississippi.....\$ 6,000,000.00  
90 Renovation of Guyton Hall and  
91 general repair and renovation of  
92 campus facilities.....\$ 6,000,000.00  
93 University Medical Center.....\$ 3,500,000.00  
94 Construction of a new  
95 classroom facility.....\$ 3,500,000.00

96 University of Southern Mississippi.....\$ 4,500,000.00  
 97       Construction, furnishing and  
 98       equipping of Center for International  
 99       and Continuing Education.....\$ 4,000,000.00  
 100       Construction, furnishing and  
 101       equipping of an addition to the 3-D  
 102       Art Building.....\$   500,000.00  
 103 University of Southern Mississippi/  
 104       Gulf Park Campus.....\$ 1,500,000.00  
 105       Furnishing and equipping of  
 106       Advanced Education Center and  
 107       Library.....\$ 1,500,000.00  
 108 University of Southern Mississippi/  
 109       Gulf Coast Research Laboratory at Cedar Point....\$   250,000.00  
 110       Construction of infrastructure  
 111       including roads, utilities and  
 112       communications.....\$   250,000.00  
 113 University of Southern Mississippi/  
 114       Stennis Space Center.....\$   250,000.00  
 115       Renovation of Building 1020 and  
 116       construction of an addition to  
 117       Building 1020.....\$   250,000.00  
 118 Education and Research Center.....\$   500,000.00  
 119       Repair and renovation of  
 120       facilities.....\$   500,000.00  
 121 Authority for Educational Television.....\$ 1,700,000.00  
 122       Purchasing and installing  
 123       antennas, towers, tower upgrades,  
 124       tower sites, transmission lines,  
 125       transmitters and any equipment

126 useful in establishing or maintaining  
127 a digital transmission system  
128 to meet federal requirements...\$ 1,700,000.00  
129 **TOTAL.....\$58,350,000.00**

130 (2) Amounts deposited into such special fund shall be  
131 disbursed to pay the costs of projects described in subsection (1)  
132 of this section. If any monies in such special fund are not used  
133 within four (4) years after the date the proceeds of the bonds  
134 authorized under Sections 1 through 19 of this act are deposited  
135 into the special fund, then the agency or institution of higher  
136 learning for which any unused monies are allocated under  
137 subsection (1) of this section shall provide an accounting of such  
138 unused monies to the commission. Promptly after the commission  
139 has certified, by resolution duly adopted, that the projects  
140 described in subsection (1) of this section shall have been  
141 completed, abandoned, or cannot be completed in a timely fashion,  
142 any amounts remaining in such special fund shall be applied to pay  
143 debt service on the bonds issued under Sections 1 through 19 of  
144 this act, in accordance with the proceedings authorizing the  
145 issuance of such bonds and as directed by the commission.

146 (3) The Department of Finance and Administration, acting  
147 through the Bureau of Building, Grounds and Real Property  
148 Management, is expressly authorized and empowered to receive and  
149 expend any local or other source funds in connection with the  
150 expenditure of funds provided for in this section. The  
151 expenditure of monies deposited into the special fund shall be  
152 under the direction of the Department of Finance and  
153 Administration, and such funds shall be paid by the State  
154 Treasurer upon warrants issued by such department, which warrants  
155 shall be issued upon requisitions signed by the Executive Director

156 of the Department of Finance and Administration or his designee.

157 (4) Any amounts allocated to an agency or institution of  
158 higher learning that are in excess of that needed to complete the  
159 projects at such agency or institution of higher learning that are  
160 described in subsection (1) of this section may be used for  
161 general repairs and renovations at the agency or institution of  
162 higher learning to which such amount is allocated.

163 (5) The Department of Finance and Administration, acting  
164 through the Bureau of Building, Grounds and Real Property  
165 Management, is authorized to preplan the following projects:

166 (a) Preplan through construction documents the  
167 renovation of Martin Hall at the Mississippi University for Women  
168 to accommodate the School of Nursing;

169 (b) Construction of a simulation and design center at  
170 Mississippi State University;

171 (c) Renovation of the Pace Seed Technology Building to  
172 accommodate a life sciences program for Mississippi State  
173 University/Division of Agriculture, Forestry and Veterinary  
174 Medicine; and

175 (d) Construction of a College of Health and Human  
176 Sciences Building at the University of Southern Mississippi.

177 The projects authorized in this subsection shall be in  
178 addition to the projects authorized in subsection (1) of this  
179 section.

180 SECTION 3. (1) (a) A special fund, to be designated as the  
181 "2001 IHL Additional Repair and Renovation Fund," is created  
182 within the State Treasury. The fund shall be maintained by the  
183 State Treasurer as a separate and special fund, separate and apart  
184 from the General Fund of the state. Unexpended amounts remaining  
185 in the fund at the end of a fiscal year shall not lapse into the

186 State General Fund, and any interest earned or investment earnings  
187 on amounts in the fund shall be deposited into such fund.

188 (b) Monies deposited into the fund shall be disbursed,  
189 in the discretion of the Department of Finance and Administration,  
190 to pay the costs of critical repair and renovation needs of state  
191 institutions of higher learning.

192 (2) Amounts deposited into such special fund shall be  
193 disbursed to pay the costs of projects described in subsection (1)  
194 of this section. If any monies in such special fund are not used  
195 within four (4) years after the date the proceeds of the bonds  
196 authorized under Sections 1 through 19 of this act are deposited  
197 into the special fund, then the Department of Finance and  
198 Administration shall provide an accounting of such unused monies  
199 to the commission. Promptly after the commission has certified,  
200 by resolution duly adopted, that the projects described in  
201 subsection (1) of this section shall have been completed,  
202 abandoned, or cannot be completed in a timely fashion, any amounts  
203 remaining in such special fund shall be applied to pay debt  
204 service on the bonds issued under Sections 1 through 19 of this  
205 act, in accordance with the proceedings authorizing the issuance  
206 of such bonds and as directed by the commission.

207 (3) The Department of Finance and Administration, acting  
208 through the Bureau of Building, Grounds and Real Property  
209 Management, is expressly authorized and empowered to receive and  
210 expend any local or other source funds in connection with the  
211 expenditure of funds provided for in this section. The  
212 expenditure of monies deposited into the special fund shall be  
213 under the direction of the Department of Finance and  
214 Administration, and such funds shall be paid by the State  
215 Treasurer upon warrants issued by such department, which warrants

216 shall be issued upon requisitions signed by the Executive Director  
217 of the Department of Finance and Administration or his designee.

218 SECTION 4. (1) (a) A special fund, to be designated as the  
219 "2001 Community and Junior Colleges Capital Improvements Fund" is  
220 created within the State Treasury. The fund shall be maintained  
221 by the State Treasurer as a separate and special fund, separate  
222 and apart from the General Fund of the state. Unexpended amounts  
223 remaining in the fund at the end of a fiscal year shall not lapse  
224 into the State General Fund, and any interest earned or investment  
225 earnings on amounts in the fund shall be deposited to the credit  
226 of the fund. Monies in the fund may not be used or expended for  
227 any purpose except as authorized under Sections 1 through 19 of  
228 this act.

229 (b) Monies deposited into the fund shall be disbursed,  
230 in the discretion of the Department of Finance and Administration,  
231 to pay the costs of acquisition of real property, construction of  
232 new facilities and addition to or renovation of existing  
233 facilities for community and junior college campuses as  
234 recommended by the State Board for Community and Junior Colleges.

235 The amount to be expended at each community and junior college is  
236 as follows:

237	Coahoma.....	\$ 380,226.00
238	Copiah-Lincoln.....	541,280.00
239	East Central.....	481,081.00
240	East Mississippi.....	413,884.00
241	Hinds.....	1,067,513.00
242	Holmes.....	536,575.00
243	Itawamba.....	566,615.00
244	Jones.....	755,417.00
245	Meridian.....	549,363.00



246	Mississippi Delta.....	562,151.00
247	Mississippi Gulf Coast.....	869,904.00
248	Northeast Mississippi.....	591,708.00
249	Northwest Mississippi.....	689,427.00
250	Pearl River.....	546,830.00
251	Southwest Mississippi.....	448,026.00
252	<b>GRAND TOTAL.....</b>	<b>\$9,000,000.00</b>

253       (2) Amounts deposited into such special fund shall be  
254 disbursed to pay the costs of projects described in subsection (1)  
255 of this section. If any monies in such special fund are not used  
256 within four (4) years after the date the proceeds of the bonds  
257 authorized under Sections 1 through 19 of this act are deposited  
258 into the special fund, then the community college or junior  
259 college for which any such monies are allocated under subsection  
260 (1) of this section shall provide an accounting of such unused  
261 monies to the commission. Promptly after the commission has  
262 certified, by resolution duly adopted, that the projects described  
263 in subsection (1) of this section shall have been completed,  
264 abandoned, or cannot be completed in a timely fashion, any amounts  
265 remaining in such special fund shall be applied to pay debt  
266 service on the bonds issued under Sections 1 through 19 of this  
267 act, in accordance with the proceedings authorizing the issuance  
268 of such bonds and as directed by the commission.

269       (3) The Department of Finance and Administration, acting  
270 through the Bureau of Building, Grounds and Real Property  
271 Management, is expressly authorized and empowered to receive and  
272 expend any local or other source funds in connection with the  
273 expenditure of funds provided for in this section. The  
274 expenditure of monies deposited into the special fund shall be  
275 under the direction of the Department of Finance and

276 Administration, and such funds shall be paid by the State  
277 Treasurer upon warrants issued by such department, which warrants  
278 shall be issued upon requisitions signed by the Executive Director  
279 of the Department of Finance and Administration or his designee.

280 SECTION 5. (1) The commission, at one time, or from time to  
281 time, may declare by resolution the necessity for issuance of  
282 general obligation bonds of the State of Mississippi to provide  
283 funds for all costs incurred or to be incurred for the purposes  
284 described in Sections 2, 3 and 4 of this act. Upon the adoption  
285 of a resolution by the Department of Finance and Administration,  
286 declaring the necessity for the issuance of any part or all of the  
287 general obligation bonds authorized by this section, the  
288 Department of Finance and Administration shall deliver a certified  
289 copy of its resolution or resolutions to the commission. Upon  
290 receipt of such resolution, the commission, in its discretion, may  
291 act as the issuing agent, prescribe the form of the bonds,  
292 advertise for and accept bids, issue and sell the bonds so  
293 authorized to be sold and do any and all other things necessary  
294 and advisable in connection with the issuance and sale of such  
295 bonds. The total amount of bonds issued under Sections 1 through  
296 19 of this act shall not exceed Sixty-nine Million Three Hundred  
297 Fifty Thousand Dollars (\$69,350,000.00). No bonds shall be issued  
298 under Sections 1 through 19 of this act after July 1, 2004.

299 (2) The proceeds of the bonds issued pursuant to Sections 1  
300 through 19 of this act shall be deposited into the following  
301 special funds in not more than the following amounts:

302 (a) The 2001 IHL Capital Improvements Fund created  
303 pursuant to Section 2 of this act..... \$58,350,000.00.

304 (b) The 2001 IHL Additional Repair and Renovation Fund  
305 created pursuant to Section 3 of this act..... \$ 2,000,000.00.

306           (c) The 2001 Community and Junior College Capital  
307 Improvements Fund created pursuant to Section 4 of this  
308 act..... \$ 9,000,000.00.

309           (3) Any investment earnings on amounts deposited into the  
310 special funds created in Sections 2, 3 and 4 of this act shall be  
311 used to pay debt service on bonds issued under Sections 1 through  
312 19 of this act, in accordance with the proceedings authorizing  
313 issuance of such bonds.

314           SECTION 6. The principal of and interest on the bonds  
315 authorized under Sections 1 through 19 of this act shall be  
316 payable in the manner provided in this section. Such bonds shall  
317 bear such date or dates, be in such denomination or denominations,  
318 bear interest at such rate or rates (not to exceed the limits set  
319 forth in Section 75-17-101, Mississippi Code of 1972), be payable  
320 at such place or places within or without the State of  
321 Mississippi, shall mature absolutely at such time or times not to  
322 exceed twenty-five (25) years from date of issue, be redeemable  
323 before maturity at such time or times and upon such terms, with or  
324 without premium, shall bear such registration privileges, and  
325 shall be substantially in such form, all as shall be determined by  
326 resolution of the commission.

327           SECTION 7. The bonds authorized by Sections 1 through 19 of  
328 this act shall be signed by the chairman of the commission, or by  
329 his facsimile signature, and the official seal of the commission  
330 shall be affixed thereto, attested by the secretary of the  
331 commission. The interest coupons, if any, to be attached to such  
332 bonds may be executed by the facsimile signatures of such  
333 officers. Whenever any such bonds shall have been signed by the  
334 officials designated to sign the bonds who were in office at the  
335 time of such signing but who may have ceased to be such officers

336 before the sale and delivery of such bonds, or who may not have  
337 been in office on the date such bonds may bear, the signatures of  
338 such officers upon such bonds and coupons shall nevertheless be  
339 valid and sufficient for all purposes and have the same effect as  
340 if the person so officially signing such bonds had remained in  
341 office until their delivery to the purchaser, or had been in  
342 office on the date such bonds may bear. However, notwithstanding  
343 anything herein to the contrary, such bonds may be issued as  
344 provided in the Registered Bond Act of the State of Mississippi.

345 SECTION 8. All bonds and interest coupons issued under the  
346 provisions of Sections 1 through 19 of this act have all the  
347 qualities and incidents of negotiable instruments under the  
348 provisions of the Uniform Commercial Code, and in exercising the  
349 powers granted by Sections 1 through 19 of this act, the  
350 commission shall not be required to and need not comply with the  
351 provisions of the Uniform Commercial Code.

352 SECTION 9. The commission shall act as the issuing agent for  
353 the bonds authorized under Sections 1 through 19 of this act,  
354 prescribe the form of the bonds, advertise for and accept bids,  
355 issue and sell the bonds so authorized to be sold, pay all fees  
356 and costs incurred in such issuance and sale, and do any and all  
357 other things necessary and advisable in connection with the  
358 issuance and sale of such bonds. The commission is authorized and  
359 empowered to pay the costs that are incident to the sale, issuance  
360 and delivery of the bonds authorized under Sections 1 through 19  
361 of this act from the proceeds derived from the sale of such bonds.

362 The commission shall sell such bonds on sealed bids at public  
363 sale, and for such price as it may determine to be for the best  
364 interest of the State of Mississippi, but no such sale shall be  
365 made at a price less than par plus accrued interest to the date of

366 delivery of the bonds to the purchaser. All interest accruing on  
367 such bonds so issued shall be payable semiannually or annually;  
368 however, the first interest payment may be for any period of not  
369 more than one (1) year.

370 Notice of the sale of any such bonds shall be published at  
371 least one time, not less than ten (10) days before the date of  
372 sale, and shall be so published in one or more newspapers  
373 published or having a general circulation in the City of Jackson,  
374 Mississippi, and in one or more other newspapers or financial  
375 journals with a national circulation, to be selected by the  
376 commission.

377 The commission, when issuing any bonds under the authority of  
378 Sections 1 through 19 of this act, may provide that bonds, at the  
379 option of the State of Mississippi, may be called in for payment  
380 and redemption at the call price named therein and accrued  
381 interest on such date or dates named therein.

382 SECTION 10. The bonds issued under the provisions of  
383 Sections 1 through 19 of this act are general obligations of the  
384 State of Mississippi, and for the payment thereof the full faith  
385 and credit of the State of Mississippi is irrevocably pledged. If  
386 the funds appropriated by the Legislature are insufficient to pay  
387 the principal of and the interest on such bonds as they become  
388 due, then the deficiency shall be paid by the State Treasurer from  
389 any funds in the State Treasury not otherwise appropriated. All  
390 such bonds shall contain recitals on their faces substantially  
391 covering the provisions of this section.

392 SECTION 11. Upon the issuance and sale of bonds under the  
393 provisions of Sections 1 through 19 of this act, the commission  
394 shall transfer the proceeds of any such sale or sales to the  
395 special funds created in Sections 2, 3 and 4 of this act in the

396 amounts provided for in Section 5(2) of this act. The proceeds of  
397 such bonds shall be disbursed solely upon the order of the  
398 Department of Finance and Administration under such restrictions,  
399 if any, as may be contained in the resolution providing for the  
400 issuance of the bonds.

401 SECTION 12. The bonds authorized under Sections 1 through 19  
402 of this act may be issued without any other proceedings or the  
403 happening of any other conditions or things other than those  
404 proceedings, conditions and things which are specified or required  
405 by Sections 1 through 19 of this act. Any resolution providing  
406 for the issuance of bonds under the provisions of Sections 1  
407 through 19 of this act shall become effective immediately upon its  
408 adoption by the commission, and any such resolution may be adopted  
409 at any regular or special meeting of the commission by a majority  
410 of its members.

411 SECTION 13. The bonds authorized under the authority of  
412 Sections 1 through 19 of this act may be validated in the Chancery  
413 Court of the First Judicial District of Hinds County, Mississippi,  
414 in the manner and with the force and effect provided by Chapter  
415 13, Title 31, Mississippi Code of 1972, for the validation of  
416 county, municipal, school district and other bonds. The notice to  
417 taxpayers required by such statutes shall be published in a  
418 newspaper published or having a general circulation in the City of  
419 Jackson, Mississippi.

420 SECTION 14. Any holder of bonds issued under the provisions  
421 of Sections 1 through 19 of this act or of any of the interest  
422 coupons pertaining thereto may, either at law or in equity, by  
423 suit, action, mandamus or other proceeding, protect and enforce  
424 any and all rights granted under Sections 1 through 19 of this  
425 act, or under such resolution, and may enforce and compel

426 performance of all duties required by Sections 1 through 19 of  
427 this act to be performed, in order to provide for the payment of  
428 bonds and interest thereon.

429 SECTION 15. All bonds issued under the provisions of  
430 Sections 1 through 19 of this act shall be legal investments for  
431 trustees and other fiduciaries, and for savings banks, trust  
432 companies and insurance companies organized under the laws of the  
433 State of Mississippi, and such bonds shall be legal securities  
434 which may be deposited with and shall be received by all public  
435 officers and bodies of this state and all municipalities and  
436 political subdivisions for the purpose of securing the deposit of  
437 public funds.

438 SECTION 16. Bonds issued under the provisions of Sections 1  
439 through 19 this act and income therefrom shall be exempt from all  
440 taxation in the State of Mississippi.

441 SECTION 17. The proceeds of the bonds issued under Sections  
442 1 through 19 of this act shall be used solely for the purposes  
443 herein provided, including the costs incident to the issuance and  
444 sale of such bonds.

445 SECTION 18. The State Treasurer is authorized, without  
446 further process of law, to certify to the Department of Finance  
447 and Administration the necessity for warrants, and the Department  
448 of Finance and Administration is authorized and directed to issue  
449 such warrants, in such amounts as may be necessary to pay when due  
450 the principal of, premium, if any, and interest on, or the  
451 accreted value of, all bonds issued under Sections 1 through 19 of  
452 this act; and the State Treasurer shall forward the necessary  
453 amount to the designated place or places of payment of such bonds  
454 in ample time to discharge such bonds, or the interest thereon, on  
455 the due dates thereof.

456 SECTION 19. Sections 1 through 19 of this act shall be  
457 deemed to be full and complete authority for the exercise of the  
458 powers herein granted, but Sections 1 through 19 of this act shall  
459 not be deemed to repeal or to be in derogation of any existing law  
460 of this state.

461 SECTION 20. As used in Sections 20 through 37 of this act,  
462 the following words shall have the meanings ascribed herein unless  
463 the context clearly requires otherwise:

464 (a) "Accreted value" of any bond means, as of any date  
465 of computation, an amount equal to the sum of (i) the stated  
466 initial value of such bond, plus (ii) the interest accrued thereon  
467 from the issue date to the date of computation at the rate,  
468 compounded semiannually, that is necessary to produce the  
469 approximate yield to maturity shown for bonds of the same  
470 maturity.

471 (b) "State" means the State of Mississippi.

472 (c) "Commission" means the State Bond Commission.

473 SECTION 21. (1) (a) A special fund, to be designated as  
474 the "2001 State Agencies Capital Improvements Fund," is created  
475 within the State Treasury. The fund shall be maintained by the  
476 State Treasurer as a separate and special fund, separate and apart  
477 from the General Fund of the state. Unexpended amounts remaining  
478 in the fund at the end of a fiscal year shall not lapse into the  
479 State General Fund, and any interest earned or investment earnings  
480 on amounts in the fund shall be deposited into such fund.

481 (b) Monies deposited into the fund shall be disbursed,  
482 in the discretion of the Department of Finance and Administration,  
483 to pay the costs of capital improvements, renovation and/or repair  
484 of existing facilities, furnishings and/or equipping facilities  
485 for public facilities for agencies or their successors as



486 hereinafter described:

487	NAME	PROJECT	AMOUNT
488			ALLOCATED
489	Mississippi Forestry Commission.....		\$ 500,000.00
490			
491	Construction of a new		
492	training facility.....	\$ 500,000.00	
493	Department of Mental Health.....		\$ 7,500,000.00
494	Construction, furnishing		
495	and equipping of nursing home facilities		
496	at East Mississippi State Hospital		
497	in order to meet state		
498	licensure requirements.....	\$ 7,500,000.00	
499	Department of Public Safety.....		\$ 2,000,000.00
500	Construction, furnishing and		
501	equipping of a new Highway Safety		
502	Patrol Substation in the Jackson,		
503	Mississippi metropolitan area...\$	2,000,000.00	
504	Department of Wildlife, Fisheries and Parks.....		\$ 5,150,000.00
505	Repair and renovation to roads,		
506	parks and cabins at state parks		
507	as determined necessary by the		
508	Department of Wildlife,		
509	Fisheries and Parks.....	\$ 4,000,000.00	
510	Improvements to the Lyman State		
511	Fish Hatchery.....	\$ 1,000,000.00	
512	Renovation and repair of		
513	the campground area at the		
514	John Kyle State Park including bath		
515	houses and electrical upgrades..\$	150,000.00	

516 Department of Finance and Administration.....\$ 16,000,000.00  
517 Tenant build out expenses  
518       related to repair and renovation of  
519       the Walter Sillers Building.....\$10,000,000.00  
520 Repair and renovation of  
521       state owned facilities and  
522       institutions of higher learning  
523       necessary for compliance with the  
524       Americans With Disabilities Act.\$ 6,000,000.00  
525 Department of Rehabilitation Services.....\$    100,000.00  
526 Repair and renovation of  
527       the Addie McBryde Center located  
528       at the University of Mississippi Medical  
529       Center in Jackson, Mississippi..\$    100,000.00  
530 Mississippi Veterans Memorial Stadium.....\$    300,000.00  
531 Repair and renovation  
532       necessary for compliance with the  
533       Americans with Disabilities Act.\$    300,000.00  
534 Department of Education.....\$ 7,000,000.00  
535 Phase II of construction,  
536       furnishing and equipping of the  
537       Mississippi School of Fine Arts on  
538       the campus of Whitworth College in  
539       Brookhaven, Mississippi.....\$ 7,000,000.00  
540       **TOTAL..... \$ 38,550,000.00**

541       (2) Amounts deposited into such special fund shall be  
542       disbursed to pay the costs of projects described in subsection (1)  
543       of this section. If any monies in such special fund are not used  
544       within four (4) years after the date the proceeds of the bonds  
545       authorized under Sections 20 through 37 of this act are deposited

546 into the special fund, then the agency for which any unused monies  
547 are allocated under subsection (1) of this section shall provide  
548 an accounting of such unused monies to the commission. Promptly  
549 after the commission has certified, by resolution duly adopted,  
550 that the projects described in subsection (1) of this section  
551 shall have been completed, abandoned, or cannot be completed in a  
552 timely fashion, any amounts remaining in such special fund shall  
553 be applied to pay debt service on the bonds issued under Sections  
554 20 through 37 of this act, in accordance with the proceedings  
555 authorizing the issuance of such bonds and as directed by the  
556 commission.

557 (3) The Department of Finance and Administration, acting  
558 through the Bureau of Building, Grounds and Real Property  
559 Management, is expressly authorized and empowered to receive and  
560 expend any local or other source funds in connection with the  
561 expenditure of funds provided for in this section. The  
562 expenditure of monies deposited into the special fund shall be  
563 under the direction of the Department of Finance and  
564 Administration, and such funds shall be paid by the State  
565 Treasurer upon warrants issued by such department, which warrants  
566 shall be issued upon requisitions signed by the Executive Director  
567 of the Department of Finance and Administration or his designee.

568 (4) Any amounts allocated to an agency that are in excess of  
569 that needed to complete the projects at such agency that are  
570 described in subsection (1) of this section may be used for  
571 general repairs and renovations at the agency to which such amount  
572 is allocated.

573 (5) The Department of Finance and Administration, acting  
574 through the Bureau of Building, Grounds and Real Property  
575 Management, is authorized to preplan the construction of an

576 academic center at the Columbia Training School in Marion County,  
577 Mississippi, and the construction of the Mississippi Veterinary  
578 Diagnostic Laboratory in the Jackson, Mississippi, metropolitan  
579 area. The projects authorized in this subsection shall be in  
580 addition to the projects authorized in subsection (1) of this  
581 section.

582 SECTION 22. (1) (a) A special fund, to be designated as  
583 the "2001 Mississippi State Owned Buildings Repair and Renovation  
584 Fund" is created within the State Treasury. The fund shall be  
585 maintained by the State Treasurer as a separate and special fund,  
586 separate and apart from the General Fund of the state. Unexpended  
587 amounts remaining in the fund at the end of a fiscal year shall  
588 not lapse into the State General Fund, and any interest earned or  
589 investment earnings on amounts in the fund shall be deposited  
590 into such fund.

591 (b) Monies deposited into the fund shall be disbursed,  
592 in the discretion of the Department of Finance and Administration,  
593 to pay the costs of repair and renovation of state owned buildings  
594 and facilities.

595 (2) Amounts deposited into such special fund shall be  
596 disbursed to pay the costs of the projects described in subsection  
597 (1) of this section. If any monies in such special fund are not  
598 used within four (4) years after the date the proceeds of the  
599 bonds authorized under Sections 20 through 37 of this act are  
600 deposited into the special fund, then the Department of Finance  
601 and Administration shall provide an accounting of such unused  
602 monies to the commission. Promptly after the commission has  
603 certified, by resolution duly adopted, that the projects described  
604 in subsection (1) of this section shall have been completed,  
605 abandoned, or cannot be completed in a timely fashion, any amounts

606 remaining in such special fund shall be applied to pay debt  
607 service on the bonds issued under Sections 20 through 37 of this  
608 act, in accordance with the proceedings authorizing the issuance  
609 of such bonds and as directed by the commission.

610 (3) The Department of Finance and Administration, acting  
611 through the Bureau of Building, Grounds and Real Property  
612 Management, is expressly authorized and empowered to receive and  
613 expend any local or other source funds in connection with the  
614 expenditure of funds provided for in this section. The  
615 expenditure of monies deposited into the special fund shall be  
616 under the direction of the Department of Finance and  
617 Administration, and such funds shall be paid by the State  
618 Treasurer upon warrants issued by such department, which warrants  
619 shall be issued upon requisitions signed by the Executive Director  
620 of the Department of Finance and Administration or his designee.

621  
622 SECTION 23. (1) The commission, at one time, or from time  
623 to time, may declare by resolution the necessity for issuance of  
624 general obligation bonds of the State of Mississippi to provide  
625 funds for all costs incurred or to be incurred for the purposes  
626 described in Sections 21 and 22 of this act. Upon the adoption of  
627 a resolution by the Department of Finance and Administration,  
628 declaring the necessity for the issuance of any part or all of the  
629 general obligation bonds authorized by this section, the  
630 Department of Finance and Administration shall deliver a certified  
631 copy of its resolution or resolutions to the commission. Upon  
632 receipt of such resolution, the commission, in its discretion, may  
633 act as the issuing agent, prescribe the form of the bonds,  
634 advertise for and accept bids, issue and sell the bonds so  
635 authorized to be sold and do any and all other things necessary

636 and advisable in connection with the issuance and sale of such  
637 bonds. The total amount of bonds issued under Sections 20 through  
638 37 of this act shall not exceed Forty-two Million Five Hundred  
639 Fifty Thousand Dollars (\$42,550,000.00). No bonds shall be issued  
640 under Sections 20 through 37 of this act after July 1, 2004.

641 (2) The proceeds of the bonds issued pursuant to Sections 20  
642 through 37 of this act shall be deposited into the following  
643 special funds in not more than the following amounts:

644 (a) The 2001 State Agencies Capital Improvements Fund  
645 created pursuant to Section 21 of this act..... \$38,550,000.00.

646 (b) The 2001 Mississippi State Owned Buildings Repair  
647 and Renovation Fund created pursuant to Section 22 of this  
648 act..... \$ 4,000,000.00.

649 (3) Any investment earnings on amounts deposited into the  
650 special funds created in Sections 21 and 22 of this act shall be  
651 used to pay debt service on bonds issued under Sections 20 through  
652 37 of this act, in accordance with the proceedings authorizing  
653 issuance of such bonds.

654 SECTION 24. The principal of and interest on the bonds  
655 authorized under Sections 20 through 37 of this act shall be  
656 payable in the manner provided in this section. Such bonds shall  
657 bear such date or dates, be in such denomination or denominations,  
658 bear interest at such rate or rates (not to exceed the limits set  
659 forth in Section 75-17-101, Mississippi Code of 1972), be payable  
660 at such place or places within or without the State of  
661 Mississippi, shall mature absolutely at such time or times not to  
662 exceed twenty-five (25) years from date of issue, be redeemable  
663 before maturity at such time or times and upon such terms, with or  
664 without premium, shall bear such registration privileges, and  
665 shall be substantially in such form, all as shall be determined by

666 resolution of the commission.

667         SECTION 25. The bonds authorized by Sections 20 through 37  
668 of this act shall be signed by the chairman of the commission, or  
669 by his facsimile signature, and the official seal of the  
670 commission shall be affixed thereto, attested by the secretary of  
671 the commission. The interest coupons, if any, to be attached to  
672 such bonds may be executed by the facsimile signatures of such  
673 officers. Whenever any such bonds shall have been signed by the  
674 officials designated to sign the bonds who were in office at the  
675 time of such signing but who may have ceased to be such officers  
676 before the sale and delivery of such bonds, or who may not have  
677 been in office on the date such bonds may bear, the signatures of  
678 such officers upon such bonds and coupons shall nevertheless be  
679 valid and sufficient for all purposes and have the same effect as  
680 if the person so officially signing such bonds had remained in  
681 office until their delivery to the purchaser, or had been in  
682 office on the date such bonds may bear. However, notwithstanding  
683 anything herein to the contrary, such bonds may be issued as  
684 provided in the Registered Bond Act of the State of Mississippi.

685         SECTION 26. All bonds and interest coupons issued under the  
686 provisions of Sections 20 through 37 of this act have all the  
687 qualities and incidents of negotiable instruments under the  
688 provisions of the Uniform Commercial Code, and in exercising the  
689 powers granted by Sections 20 through 37 of this act, the  
690 commission shall not be required to and need not comply with the  
691 provisions of the Uniform Commercial Code.

692         SECTION 27. The commission shall act as the issuing agent  
693 for the bonds authorized under Sections 20 through 37 of this act,  
694 prescribe the form of the bonds, advertise for and accept bids,  
695 issue and sell the bonds so authorized to be sold, pay all fees

696 and costs incurred in such issuance and sale, and do any and all  
697 other things necessary and advisable in connection with the  
698 issuance and sale of such bonds. The commission is authorized and  
699 empowered to pay the costs that are incident to the sale, issuance  
700 and delivery of the bonds authorized under Sections 20 through 37  
701 of this act from the proceeds derived from the sale of such bonds.

702 The commission shall sell such bonds on sealed bids at public  
703 sale, and for such price as it may determine to be for the best  
704 interest of the State of Mississippi, but no such sale shall be  
705 made at a price less than par plus accrued interest to the date of  
706 delivery of the bonds to the purchaser. All interest accruing on  
707 such bonds so issued shall be payable semiannually or annually;  
708 however, the first interest payment may be for any period of not  
709 more than one (1) year.

710 Notice of the sale of any such bonds shall be published at  
711 least one time, not less than ten (10) days before the date of  
712 sale, and shall be so published in one or more newspapers  
713 published or having a general circulation in the City of Jackson,  
714 Mississippi, and in one or more other newspapers or financial  
715 journals with a national circulation, to be selected by the  
716 commission.

717 The commission, when issuing any bonds under the authority of  
718 Sections 20 through 37 of this act, may provide that bonds, at the  
719 option of the State of Mississippi, may be called in for payment  
720 and redemption at the call price named therein and accrued  
721 interest on such date or dates named therein.

722 SECTION 28. The bonds issued under the provisions of  
723 Sections 20 through 37 of this act are general obligations of the  
724 State of Mississippi, and for the payment thereof the full faith  
725 and credit of the State of Mississippi is irrevocably pledged. If



726 the funds appropriated by the Legislature are insufficient to pay  
727 the principal of and the interest on such bonds as they become  
728 due, then the deficiency shall be paid by the State Treasurer from  
729 any funds in the State Treasury not otherwise appropriated. All  
730 such bonds shall contain recitals on their faces substantially  
731 covering the provisions of this section.

732 SECTION 29. Upon the issuance and sale of bonds under the  
733 provisions of Sections 20 through 37 of this act, the commission  
734 shall transfer the proceeds of any such sale or sales to the  
735 special funds created in Sections 21 and 22 of this act in the  
736 amounts provided for in Section 23(2) of this act. The proceeds  
737 of such bonds shall be disbursed solely upon the order of the  
738 Department of Finance and Administration under such restrictions,  
739 if any, as may be contained in the resolution providing for the  
740 issuance of the bonds.

741 SECTION 30. The bonds authorized under Sections 20 through  
742 37 of this act may be issued without any other proceedings or the  
743 happening of any other conditions or things other than those  
744 proceedings, conditions and things which are specified or required  
745 by Sections 20 through 37 of this act. Any resolution providing  
746 for the issuance of bonds under the provisions of Sections 20  
747 through 37 of this act shall become effective immediately upon its  
748 adoption by the commission, and any such resolution may be adopted  
749 at any regular or special meeting of the commission by a majority  
750 of its members.

751 SECTION 31. The bonds authorized under the authority of  
752 Sections 20 through 37 of this act may be validated in the  
753 Chancery Court of the First Judicial District of Hinds County,  
754 Mississippi, in the manner and with the force and effect provided  
755 by Chapter 13, Title 31, Mississippi Code of 1972, for the

756 validation of county, municipal, school district and other bonds.

757 The notice to taxpayers required by such statutes shall be  
758 published in a newspaper published or having a general circulation  
759 in the City of Jackson, Mississippi.

760 SECTION 32. Any holder of bonds issued under the provisions  
761 of Sections 20 through 37 of this act or of any of the interest  
762 coupons pertaining thereto may, either at law or in equity, by  
763 suit, action, mandamus or other proceeding, protect and enforce  
764 any and all rights granted under Sections 20 through 37 of this  
765 act, or under such resolution, and may enforce and compel  
766 performance of all duties required by Sections 20 through 37 of  
767 this act to be performed, in order to provide for the payment of  
768 bonds and interest thereon.

769 SECTION 33. All bonds issued under the provisions of  
770 Sections 20 through 37 of this act shall be legal investments for  
771 trustees and other fiduciaries, and for savings banks, trust  
772 companies and insurance companies organized under the laws of the  
773 State of Mississippi, and such bonds shall be legal securities  
774 which may be deposited with and shall be received by all public  
775 officers and bodies of this state and all municipalities and  
776 political subdivisions for the purpose of securing the deposit of  
777 public funds.

778 SECTION 34. Bonds issued under the provisions of Sections 20  
779 through 37 of this act and income therefrom shall be exempt from  
780 all taxation in the State of Mississippi.

781 SECTION 35. The proceeds of the bonds issued under Sections  
782 20 through 37 of this act shall be used solely for the purposes  
783 herein provided, including the costs incident to the issuance and  
784 sale of such bonds.

785 SECTION 36. The State Treasurer is authorized, without

786 further process of law, to certify to the Department of Finance  
787 and Administration the necessity for warrants, and the Department  
788 of Finance and Administration is authorized and directed to issue  
789 such warrants, in such amounts as may be necessary to pay when due  
790 the principal of, premium, if any, and interest on, or the  
791 accreted value of, all bonds issued under Sections 20 through 37  
792 of this act; and the State Treasurer shall forward the necessary  
793 amount to the designated place or places of payment of such bonds  
794 in ample time to discharge such bonds, or the interest thereon, on  
795 the due dates thereof.

796 SECTION 37. Sections 20 through 37 of this act shall be  
797 deemed to be full and complete authority for the exercise of the  
798 powers herein granted, but Sections 20 through 37 of this act  
799 shall not be deemed to repeal or to be in derogation of any  
800 existing law of this state.

801 SECTION 38. Section 2, Chapter 560, Laws of 1998, is amended  
802 as follows:

803 Section 2. (1) (a) A special fund, to be designated as the  
804 "1998 Archives and History Capital Improvements Fund" is created  
805 within the State Treasury. The fund shall be maintained by the  
806 State Treasurer as a separate and special fund, separate and apart  
807 from the General Fund of the state and investment earnings on  
808 amounts in the fund shall be deposited into such fund.

809 (b) Monies deposited into the fund shall be disbursed,  
810 in the discretion of the Department of Finance and Administration,  
811 to pay the costs of capital improvements, additions, renovation,  
812 restoration and/or repair of existing facilities, exhibits,  
813 furnishing, and/or equipping facilities, preplanning and moving  
814 and build-out expenses as hereinafter described:

815 (i) Archives and History Building: Construct on

816 state owned land a new Archives and History Building complete with  
817 parking.

818 (ii) Central Mechanical Plant: Construct on state  
819 owned land a new central mechanical and electrical service plant  
820 to support the existing facilities located on the Old Capitol  
821 Green plus the new Archives and History Building.

822 (iii) War Memorial Building: Renovate and restore  
823 the War Memorial Building.

824 (iv) Charlotte Capers Building: Plan through  
825 construction bidding documents the renovation of the Charlotte  
826 Capers Building.

827 (v) Museum: Plan through construction bidding  
828 documents a new museum located on state owned property in Jackson,  
829 Mississippi, bound on the south by Amite Street, on the east by  
830 Jefferson Street, on the west by North Street and on the north by  
831 Mississippi Street, complete with exhibits interpreting the  
832 history and prehistory of the state.

833 (vi) Old Capitol: Plan through construction  
834 bidding documents the renovation and restoration of the Old  
835 Capitol.

836 (vii) Moving and Build-Out Expenses: During the  
837 course of the construction and relocation of various state  
838 agencies, provide for moving costs, moving archival collections,  
839 development and reestablishment of computer networks,  
840 communications, partition construction, furnishings and equipment,  
841 and other necessary expenses associated with the construction  
842 authorized by this act.

843 (c) All new buildings authorized by this act to be  
844 constructed or planned shall be designed to be aesthetically  
845 pleasing and compatible with state owned buildings located nearby.

846 To the extent practicable, all new buildings authorized by this  
847 act to be constructed or planned shall be of sustainable design  
848 and shall be energy efficient.

849 (2) Amounts deposited into such special fund shall be  
850 disbursed to pay the costs of projects described in subsection (1)  
851 of this section. Promptly after the commission has certified, by  
852 resolution duly adopted, that the projects described in subsection  
853 (1) shall have been completed, abandoned, or cannot be completed  
854 in a timely fashion, any amounts remaining in such special fund  
855 shall be applied to pay debt service on the bonds issued under  
856 this act, in accordance with the proceedings authorizing the  
857 issuance of such bonds and as directed by the commission.

858 (3) The Department of Finance and Administration, acting  
859 through the Bureau of Building, Grounds and Real Property  
860 Management, is expressly authorized and empowered to receive and  
861 expend any local or other source funds in connection with the  
862 expenditure of funds provided for in this section. The  
863 expenditure of monies deposited into the special fund shall be  
864 under the direction of the Department of Finance and  
865 Administration, and such funds shall be paid by the State  
866 Treasurer upon warrants issued by such department, which warrants  
867 shall be issued upon requisitions signed by the Executive Director  
868 of the Department of Finance and Administration or his designee.

869 SECTION 39. Section 39-23-3, Mississippi Code of 1972, is  
870 amended as follows:

871 39-23-3. The Mississippi Children's Museum may be located:

872 (a) At the old National Guard Armory located on the  
873 Mississippi State Fairgrounds in Jackson, Mississippi, after the  
874 repair, renovation, furnishing and equipping of such facility by  
875 the Department of Finance and Administration as provided for in

876 Sections 16 through 33 of Chapter 535, Laws of 1997, as amended;

877 (b) In such structure and at such location as shall be  
878 submitted by the Board of Directors of the Mississippi Children's  
879 Museum, a Mississippi nonprofit corporation, to and approved as an  
880 appropriate structure and location by the Department of Finance  
881 and Administration, after the repair, renovation, furnishing and  
882 equipping of such facility by the Department of Finance and  
883 Administration as provided in Sections 16 through 33 of Chapter  
884 535, Laws of 1997, as amended; or

885 (c) In the building, formerly known as the Mississippi  
886 Museum of Natural Science, on land located adjacent to the State  
887 Fairgrounds in the City of Jackson, County of Hinds, Mississippi,  
888 described more specifically as follows:

889 Starting at the point of intersection of the North line  
890 of Pearl Street and the West line of Jefferson Street,  
891 run Northerly along the West line of Jefferson Street a  
892 distance of 240 feet to the point of beginning, an iron  
893 pin. Continue Northerly along the West line of  
894 Jefferson Street for a distance of 257.9 feet to an iron  
895 pin; turn left through an angle of 89 degrees - 57  
896 minutes - 14 seconds and run Westerly for a distance of  
897 278.9 feet to an iron pin on the east right-of-way line  
898 of the G.M.&O. Railroad; turn left through an angle of  
899 79 degrees - 29 minutes - 30 seconds and run Southerly  
900 along the East right-of-way of the G.M.&O. Railroad  
901 (Said line being a curve to the left with a radius of  
902 2814.93 feet, chord definition) for a distance of 260.4  
903 feet to an iron pipe; turn left through an angle of 95  
904 degrees - 12 minutes - 26 seconds and run Easterly and  
905 parallel with the North line of this tract for a

906 distance of 314.7 feet to the point of beginning.

907 SECTION 40. Section 39-23-5, Mississippi Code of 1972, is  
908 amended as follows:

909 39-23-5. (1) The Department of Finance and Administration  
910 shall proceed with the repair, renovation, furnishing and  
911 equipping of the old National Guard Armory on the Mississippi  
912 State Fairgrounds, or another structure if approved by the  
913 Department of Finance and Administration as provided in Section  
914 39-23-3 for its use as a children's museum as soon as practicable.

915 (2) The Department of Finance and Administration shall  
916 proceed with the repair, renovation, furnishing and equipping of  
917 the facility at the location described in Section 39-23-3(c) for  
918 its use as a children's museum as soon as practicable.

919 SECTION 41. Section 39-23-7, Mississippi Code of 1972, is  
920 amended as follows:

921 39-23-7. If the old National Guard Armory is repaired,  
922 renovated, furnished and equipped as provided for in Sections  
923 39-23-1 through 39-23-7 and Sections 20 through 33 Chapter 535,  
924 Laws of 1997, as amended, the Mississippi Fair Commission shall  
925 lease the facility for a period not exceeding twenty (20) years to  
926 a nonprofit corporation whose primary purpose for incorporation is  
927 the support and improvement of a children's museum in Mississippi.

928 The benefit to Mississippi from the operation of such lease shall  
929 be considered as sufficient consideration. The lease shall be  
930 executed for a nominal fee and it shall be presumed that such  
931 lease shall not amount to a donation of state property.

932 If the facility at the location described in Section  
933 39-23-3(c) is repaired, renovated, furnished and equipped as  
934 provided for in Sections 39-23-1 through 39-23-7 and Sections 20  
935 through 33 of Chapter 535, Laws of 1997, as amended, the

936 Department of Finance and Administration shall lease the facility  
937 for a period not exceeding twenty (20) years to a nonprofit  
938 corporation whose primary purpose for incorporation is the support  
939 and improvement of a children's museum in Mississippi. The  
940 benefit to Mississippi from the operation of such lease shall be  
941 considered as sufficient consideration. The lease shall be  
942 executed for a nominal fee and it shall be presumed that such  
943 lease shall not amount to a donation of state property.

944 SECTION 42. Section 20, Chapter 535, Laws of 1997, as  
945 amended by Section 137, Chapter 589, Laws of 1999, is amended as  
946 follows:

947 Section 20. (1) Upon the receipt of matching funds or  
948 verification that the matching funds described in this subsection  
949 are forthcoming, the Department of Finance and Administration, at  
950 one time or from time to time, may declare by resolution the  
951 necessity for issuance of general obligation bonds of the State of  
952 Mississippi in an amount not to exceed Two Million Dollars  
953 (\$2,000,000.00) to provide funds for the: (a) repair, renovation,  
954 remodeling, equipping, furnishing, adding to or improving the old  
955 National Guard Armory on the State Fairgrounds in Jackson,  
956 Mississippi, or another structure if approved by the Department of  
957 Finance and Administration as provided in Section 39-23-3, for use  
958 as a children's museum as authorized under Sections 39-23-1  
959 through 39-23-7 and Sections 20 through 33 of this act; or (b)  
960 repair, renovation, furnishing and equipping of the facility at  
961 the location described in Section 39-23-3(c). The issuance of the  
962 bonds described in this subsection and the allocation of such  
963 funds are conditioned upon the private sector or local or federal  
964 government providing Two Million Dollars (\$2,000,000.00) to match  
965 the funds provided under this section. The matching funds



966 required pursuant to this subsection may be provided in the form  
967 of cash or in kind contributions or any combination of cash or in  
968 kind contributions. In kind contributions shall include, but not  
969 be limited to, the value of exhibits that are contributed to the  
970 children's museum authorized under Sections 39-23-1 through  
971 39-23-7 and Sections 20 through 33 of this act.

972 (2) Upon the adoption of a resolution by the Department of  
973 Finance and Administration, declaring the necessity for the  
974 issuance of any part or all of the general obligation bonds  
975 authorized by this section, the department shall deliver a  
976 certified copy of its resolution or resolutions to the State Bond  
977 Commission. Upon receipt of such resolution, the State Bond  
978 Commission, in its discretion, may act as the issuing agent,  
979 prescribe the form of the bonds, advertise for and accept bids,  
980 issue and sell the bonds so authorized to be sold, and do any and  
981 all other things necessary and advisable in connection with the  
982 issuance and sale of such bonds. The amount of bonds issued under  
983 Sections 39-23-1 through 39-23-7 and Sections 20 through 33 of  
984 this act shall not exceed Two Million Dollars (\$2,000,000.00).

985 SECTION 43. This act shall take effect and be in force from  
986 and after its passage.

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1 AN ACT TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION  
2 BONDS FOR THE PURPOSE OF MAKING CAPITAL IMPROVEMENTS FOR  
3 INSTITUTIONS OF HIGHER LEARNING AND COMMUNITY AND JUNIOR COLLEGES;  
4 TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION, ACTING  
5 THROUGH THE BUREAU OF BUILDING, GROUNDS AND REAL PROPERTY  
6 MANAGEMENT, TO PREPLAN CERTAIN PROJECTS; TO AUTHORIZE THE ISSUANCE  
7 OF STATE GENERAL OBLIGATION BONDS FOR THE PURPOSE OF MAKING  
8 CAPITAL IMPROVEMENTS, REPAIRS AND RENOVATIONS FOR STATE AGENCIES;  
9 TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION, ACTING  
10 THROUGH THE BUREAU OF BUILDING, GROUNDS AND REAL PROPERTY  
11 MANAGEMENT, TO PREPLAN CERTAIN PROJECTS; TO AMEND SECTION 2,  
12 CHAPTER 560, LAWS OF 1998, TO PROVIDE FOR THE LOCATION OF THE

13HISTORY MUSEUM TO BE ADMINISTERED BY THE DEPARTMENT OF ARCHIVES  
14AND HISTORY; TO AMEND SECTIONS 39-23-3, 39-23-5, AND 39-23-7,  
15MISSISSIPPI CODE OF 1972, AND SECTION 20, CHAPTER 535, LAWS OF  
161997, AS AMENDED, TO REVISE WHERE THE MISSISSIPPI CHILDREN'S  
17MUSEUM MAY BE LOCATED; AND FOR RELATED PURPOSES.