

*****Adopted***
AMENDMENT No. 1 PROPOSED TO**

Senate Bill NO. 3099

By Representative(s) Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

10 SECTION 1. The following sum, or so much thereof as may be
11 necessary, is hereby appropriated out of any money in the State
12 General Fund not otherwise appropriated, for the purpose of paying
13 service charges to banks for acting as agents of the State of
14 Mississippi in paying bonds and interest on the full faith and
15 credit bonds of the state, this appropriation to be available from
16 the effective date of this act until such bonds shall be paid or
17 until June 30, 2002, whichever shall first occur; and for the
18 purpose of paying maturing bonds and interest on the full faith
19 and credit bonds of the State of Mississippi falling due during
20 Fiscal Year 2002..... \$ 196,138,639.00.

21 SECTION 2. The following sum, or so much thereof as may be
22 necessary, is hereby appropriated out of any money in the State
23 Treasury which is comprised of interest earnings on bond proceeds
24 for the purpose of paying maturing bonds and interest on the full
25 faith and credit bonds of the State of Mississippi falling due
26 during Fiscal Year 2002..... \$ 71,357,283.00.

27 SECTION 3. The several items covering maturing bonds and
28 interest as evidenced by coupons on the bonds shall be paid out of
29 the State Treasury as and when provided by law and according to
30 the schedule of interest payments in the several issues of full
31 faith and credit bonds on which principal and interest is due and
32 payable between the dates of July 1, 2001, and June 30, 2002.

33 SECTION 4. It is the intention of the Legislature that the
34 State Treasurer is hereby authorized to accept, budget and expend
35 any excess funds which become available from interest earnings on
36 bond proceeds or from loan repayments received pursuant to bond
37 documents. Such funds shall be escalated in accordance with the
38 rules and regulations of the Department of Finance and
39 Administration in a manner consistent with the escalation of
40 federal funds.

41 SECTION 5. Of the funds appropriated in Section 1 hereof,
42 the sum of Forty Thousand Dollars (\$40,000.00), or so much thereof
43 as may be necessary, is herein appropriated for paying bank
44 service charges. Itemized statements of banks making service
45 charges shall be attached to requisitions of the State Treasurer.

46 SECTION 6. The following sum, or so much thereof as may be
47 necessary, is hereby reappropriated out of any money in the State
48 General Fund not otherwise appropriated, to the Office of the
49 State Treasurer for the purpose of reauthorizing the expenditure
50 of State General Funds, as authorized in Senate Bill No. 3253,
51 Regular Session of 2000, for the fiscal year beginning
52 July 1, 2001, and ending June 30, 2002..... \$ 5,257,109.00.

53 Notwithstanding the amount reappropriated under the
54 provisions of this section, in no event shall the amount expended
55 exceed the unexpended balance as of June 30, 2001.

56 SECTION 7. The money appropriated under the provisions of

57 Sections 1 and 6 shall be paid by the State Treasurer out of any
58 money in the State General Fund not otherwise appropriated, and
59 the money appropriated under the provisions of Section 2 shall be
60 paid by the State Treasurer out of any money which is comprised of
61 interest earnings on bond proceeds for the purpose of paying
62 maturing bonds and interest on the full faith and credit bonds of
63 the State of Mississippi, upon warrants issued by the State Fiscal
64 Officer; and the State Fiscal Officer shall issue his warrants
65 upon requisitions signed by the proper person, officer or
66 officers, in the manner provided by law.

67 SECTION 8. This act shall take effect and be in force from
68 and after July 1, 2001.