

*****Adopted*****

AMENDMENT No. 1 PROPOSED TO

Senate Bill NO. 2680

By Representative(s) Committee

1 AMEND after the words "State General Fund" on line 51 by
2 adding a period and striking the rest of the sentence through line
3 54 and inserting the following two new paragraphs:

4 The remainder of the tax collections apportioned to the state
5 under this section for the period beginning after December 31,
6 2000, through the end of Fiscal Year 2002 shall be deposited into
7 the Budget Contingency Fund created in this section, and for the
8 Fiscal Years 2003 through 2005 shall be deposited into the State
9 General Fund. Pursuant to this section, all monies in the Budget
10 Contingency Fund and monies deposited in the State General Fund
11 under this section shall be appropriated by the Legislature for
12 the support of the Minimum Education Program or to the Mississippi
13 Adequate Education Program as successor to the Minimum Education
14 Program.

15 There is created in the State Treasury a special fund to be
16 known as the Budget Contingency Fund, into which the funds
17 described in the preceding paragraph shall be deposited. All
18 funds in the Budget Contingency Fund shall be available for
19 appropriation by the Legislature.

20 AMEND FURTHER by striking Section 2, 3 and 4 and renumbering

1 the succeeding section.

2 AMEND FURTHER THE TITLE by striking all after the semicolon
3 on line 4 through the semicolon on line 8.