

**REPORT OF CONFERENCE COMMITTEE**

**MADAM PRESIDENT AND MR. SPEAKER:**

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 3099: Appropriation; Debt Service-Bank Ser. Charge.

We, therefore, respectfully submit the following report and recommendation:

1. That the House recede from its Amendment No. 1.
  
2. That the Senate and House adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

10           SECTION 1. The following sum, or so much thereof as may be  
11 necessary, is hereby appropriated out of any money in the State  
12 General Fund not otherwise appropriated, for the purpose of  
13 paying service charges to banks for acting as agents of the State  
14 of Mississippi in paying bonds and interest on the full faith and  
15 credit bonds of the state, this appropriation to be available  
16 from the effective date of this act until such bonds shall be  
17 paid or until June 30, 2002, whichever shall first occur; and for  
18 the purpose of paying maturing bonds and interest on the full

19 faith and credit bonds of the State of Mississippi falling due  
20 during Fiscal Year 2002..... \$ 196,138,638.00.

21 SECTION 2. The following sum, or so much thereof as may be  
22 necessary, is hereby appropriated out of any money in the State  
23 Treasury which is comprised of special source funds and interest  
24 earnings on bond proceeds for the purpose of paying maturing  
25 bonds and interest on the full faith and credit bonds of the  
26 State of Mississippi falling due during Fiscal Year 2002.....  
27 ..... \$ 75,057,283.00.

28 SECTION 3. The several items covering maturing bonds and  
29 interest as evidenced by coupons on the bonds shall be paid out  
30 of the State Treasury as and when provided by law and according  
31 to the schedule of interest payments in the several issues of  
32 full faith and credit bonds on which principal and interest is  
33 due and payable between the dates of July 1, 2001, and  
34 June 30, 2002.

35 SECTION 4. It is the intention of the Legislature that the  
36 State Treasurer is hereby authorized to accept, budget and expend  
37 any excess funds which become available from interest earnings on  
38 bond proceeds or from loan repayments received pursuant to bond  
39 documents. Such funds shall be escalated in accordance with the  
40 rules and regulations of the Department of Finance and

41 Administration in a manner consistent with the escalation of  
42 federal funds.

43 SECTION 5. Of the funds appropriated in Section 1 hereof,  
44 the sum of Forty Thousand Dollars (\$40,000.00), or so much  
45 thereof as may be necessary, is herein appropriated for paying  
46 bank service charges. Itemized statements of banks making  
47 service charges shall be attached to requisitions of the State  
48 Treasurer.

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SECTION 6. The following sum, or so much thereof as may be  
11 necessary, is hereby reappropriated out of any money in the State  
12 General Fund not otherwise appropriated, to the Office of the State  
13 Treasurer for the purpose of reauthorizing the expenditure of State General  
14 Funds, as authorized in Senate Bill No. 3253, Regular Session of 2000, for  
15 the fiscal year beginning July 1, 2001, and ending June 30, 2002\$ 5,257,109.00.

16 Notwithstanding the amount reappropriated under the provisions of  
17 this section, in no event shall the amount expended exceed the unexpended  
18 balance as of June 30, 2001.

19 SECTION 7. Of the funds appropriated under the provisions of  
20 Section 2, Three Million Seven Hundred Thousand Dollars (\$3,700,000.00)  
21 shall be derived from the Budget Contingency Fund created in Senate Bill  
22 No. 2680, Regular Session of 2001.

23 SECTION 8. The money appropriated under the provisions of  
24 Sections 1 and 6 shall be paid by the State Treasurer out of any money in  
25 the State General Fund not otherwise appropriated, and the money  
26 appropriated under the provisions of Section 2 shall be paid by the State  
27 Treasurer out of any money which is comprised of interest earnings on bond  
28 proceeds for the purpose of paying maturing bonds and interest on the full  
29 faith and credit bonds of the State of Mississippi, upon warrants issued by  
30 the State Fiscal Officer; and the State Fiscal Officer shall issue his warrants  
31 upon requisitions signed by the proper person, officer or officers in the  
32 manner provided by law.

33 SECTION 9. This act shall take effect and be in force from and after  
34 July 1, 2001.

CONFEREES FOR THE SENATE

CONFEREES FOR THE HOUSE

X \_\_\_\_\_

X \_\_\_\_\_

—

Jack Gordon

Charlie Capps, Jr.

X \_\_\_\_\_

X \_\_\_\_\_

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Ron Farris

Percy W. Watson

X \_\_\_\_\_

X \_\_\_\_\_

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Dean Kirby

Warner F. McBride

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