

By: Senator(s) Michel, White (29th), Hewes,
Harvey, Thames, Farris, Smith, Jackson,
Johnson (19th), Chaney, Kirby, Scoper,
Mettetal, Chamberlin, Hamilton, Nunnelee,
Ross, Moffatt

To: Rules

SENATE RESOLUTION NO. 15

1 A RESOLUTION REQUESTING CONGRESS TO REPEAL THE FEDERAL
2 UNIFIED GIFT AND ESTATE TAX.

3 WHEREAS, the Federal Unified Gift and Estate Tax generates a
4 minimal amount of federal revenue, especially considering the high
5 cost of collection and compliance and, in fact, has been shown to
6 decrease those federal revenues from what they might otherwise
7 have been; and

8 WHEREAS, this "Death Tax" has been identified as destructive
9 to job opportunity and expansion, especially to family farmers;
10 and

11 WHEREAS, this "Death Tax" causes severe hardship to growing
12 family businesses and family farming operations, often to the
13 point of partial or complete forced liquidation, thereby depriving
14 state and local governments of an important ongoing source of
15 revenue; and

16 WHEREAS, critical state and local leadership assets are
17 unnecessarily destroyed and forever lost to the future detriment
18 of the community through relocation or liquidation; and

19 WHEREAS, local and state schools, churches and numerous other
20 charitable activities would greatly benefit from the increased
21 employment and continued family business leadership:

22 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
23 MISSISSIPPI, That we do hereby request that the Congress of the
24 United States repeal the Federal Unified Gift and Estate Tax
25 effective immediately.

26 BE IT FURTHER RESOLVED, That the Secretary of the Senate
27 transmit certified copies of this resolution to the President of
28 the United States, the Speaker of the United States House of
29 Representatives, to the President of the United States Senate, to
30 the Secretary of the Treasury of the United States and to each
31 member of the Mississippi delegation of the United States
32 Congress.