By: Senator(s) Dearing, Johnson (38th)

To: Local and Private

## COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 3079

AN ACT TO CREATE A NEW ENTITY TO BE KNOWN AS THE NATCHEZ-ADAMS COUNTY DEVELOPMENT AUTHORITY; TO PROVIDE FOR THE 3 APPOINTMENT OF MEMBERS TO THE AUTHORITY; TO PROVIDE THE DUTIES AND POWERS OF THE AUTHORITY; TO AUTHORIZE THE CITY OF NATCHEZ AND ADAMS COUNTY TO ISSUE GENERAL OBLIGATION BONDS TO PROVIDE FUNDS FOR THE AUTHORITY TO ACQUIRE AND IMPROVE PROPERTY; TO AUTHORIZE 6 THE CITY OF NATCHEZ AND ADAMS COUNTY TO LEVY AN AD VALOREM TAX TO 7 SUPPORT THE AUTHORITY AND TO AUTHORIZE SUCH ENTITIES TO FUND THE 8 AUTHORITY FROM ANY EXCESS FUNDS OF SUCH ENTITY; TO REPEAL CHAPTER 9 702, LOCAL AND PRIVATE LAWS OF 1971, AS AMENDED, WHICH CREATES THE 10 NATCHEZ-ADAMS COUNTY ECONOMIC AND COMMUNITY DEVELOPMENT AUTHORITY; 11 AND FOR RELATED PURPOSES. 12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

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- SECTION 1. (1) The governing authorities of the City of 14
- Natchez, Mississippi, and the Board of Supervisors of Adams 15
- County, Mississippi, are hereby authorized and empowered jointly 16
- to create and establish an organization to be known as 17
- Natchez-Adams County Development Authority, hereinafter referred 18
- to as the authority. 19
- (2) The authority shall be composed of five (5) citizens of 20
- Adams County, Mississippi, three (3) of whom shall be appointed by 21
- the Board of Supervisors of Adams County, Mississippi, and two (2) 22
- of whom shall be appointed by the governing authorities of the 23
- City of Natchez. No appointee may hold an elected office and 24
- serve on the board of the authority. 25
- (3) The term of the intitial appointments made by the county 26
- shall be for two (2), three (3) and four (4) years, respectively, 27
- as designated by the Board of Supervisors of Adams County. 28
- term of the initial appointments made by the city shall be for one 29
- 30 (1) and five (5) years respectively as designated by the governing
- authorities of the City of Natchez. All subsequent appointments 31
- shall be made in the same manner as the initial appointments for a 32

- 33 term of four (4) years or until their successors are appointed and
- 34 qualified. All appointments made to the authority shall be made
- 35 within thirty (30) days from and after the effective date of this
- 36 act.
- 37 (4) In making appointments to the authority, the Board of
- 38 Supervisors of Adams County and the governing authorities of the
- 39 City of Natchez shall strive to maintain a ratio reflective of the
- 40 population of Adams County, Mississippi, and shall each
- 41 specifically strive to assure that no racial group have more than
- 42 sixty percent (60%) nor less than forty percent (40%)
- 43 representation on the authority.
- 44 (5) Members of the Natchez-Adams County Development
- 45 Authority in place before the effective date of this act shall
- 46 serve as members of the authority until the appointment and
- 47 qualification of new authority members.
- SECTION 2. Before entering upon the duties of office, each
- 49 member of the authority shall take and subscribe to the oath of
- office required by Section 268, Mississippi Constitution of 1890,
- $\,$  and shall give bond in the sum of Twenty Thousand Dollars
- 52 (\$20,000.00), conditioned upon the faithful performance of his or
- 53 her duties, each bond to be payable to and approved by the
- 54 authority. Premiums for said bond shall be paid by the authority.
- 55 SECTION 3. (1) The members of the authority shall meet at
- 56 the Adams County Courthouse within thirty (30) days after all
- 57 initial appointments have been made and shall elect from among
- 58 their number a chairman, vice chairman and secretary-treasurer of
- 59 the authority and shall adopt a seal and such by-laws, rules and
- 60 regulations as may be necessary to govern the time, place and
- 61 manner for holding subsequent meetings of the authority and for
- 62 the conduct of its business, not inconsistent with the provisions
- 63 of this act. The authority shall record and retain minutes of all
- 64 meetings. Any action taken by the authority shall be official at

- 65 the time the action is taken. Actions may be taken by the authority at any regular, special or adjourned meeting.
- The authority is hereby authorized to promulgate such 67
- 68 reasonable rules and regulations as it shall deem necessary to
- 69 effectuate the intent and purposes of this act, which are not in
- 70 contravention of this act or any other law, and is further
- authorized, in its discretion, to appoint an executive committee 71
- from its membership to perform certain duties and functions and 72
- exercise such power and authority as the authority by duly adopted 73
- resolution shall prescribe. 74
- 75 The members of the authority shall serve without salary
- or compensation, but may be reimbursed for actual expenses, 76
- 77 including mileage and travel expenses, whether within or without
- the State of Mississippi, incurred in the performance of their 78
- 79 duties, as authorized by Section 25-3-41, Mississippi Code of
- 1972. 80

- The fiscal year for the authority shall be from October 81
- 1 of one year through September 30 of the following year. 82
- (1) The authority is hereby granted the 83
- 84 following powers, together with all powers incidental thereto or
- necessary for the performance of those hereinafter stated, in 85
- 86 order to effectuate the purposes of this act:
- To acquire by gift, purchase or otherwise, and to 87
- own, lease, hold, maintain, control and develop, real estate and 88
- 89 improvements thereof situated within the county, either within or
- without the corporate limits of a municipality, for development, 90
- 91 use or operation as one or more industrial park complexes,
- buildings or sites or economic development districts. 92
- 93 To engage in works of internal improvement for such
- sites, including, but not limited to, construction or contracting 94
- for the construction of streets, roads, railroads, site 95
- 96 improvements, water, sewerage, drainage, pollution and other

- 97 related facilities necessary or required for industrial or 98 economic development use and development of projects.
- To acquire, purchase, install, lease, construct, 99 100 own, hold, equip, control, maintain, use, operate and repair such 101 structures and facilities as are determined to be necessary and 102 convenient for the planning, development, use, operation and maintenance of projects for industrial or economic development 103 purposes, including, but not limited to, buildings, utility 104 105 installations, elevators, compressors, warehouses, air, rail and other transportation terminals and pollution control facilities. 106 107 In the event the authority takes by gift or otherwise any land, buildings or other tangible assets from any persons, firms or 108 109 corporations, public or private, the authority may assume all or any part of the liabilities resulting from such acceptance under 110 such terms and conditions as will be in the best interest of the 111 citizens of Adams County. 112
- To sell, lease, trade, exchange or otherwise 113 (d) 114 dispose of industrial sites and improvements thereon situated within projects to individuals, firms or corporations, public or 115 116 private, for all types of industrial, economic, commercial and agricultural uses upon such terms and conditions, for such 117 118 consideration, and with such safeguards as it determines will best promote and protect the public interest, convenience and 119 necessity, and to execute deeds, leases, contracts, easements and 120 121 other legal instruments necessary or convenient therefor.
- To fix and prescribe fees, charges and rates for 122 123 the use of any water, sewerage, utilities, pollution or other facilities constructed, owned and operated by the authority in 124 connection with a project and to collect the same from persons, 125 126 firms and corporations using the same for industrial, commercial or agricultural purposes, except as to rates and charges against 127 128 common carriers regulated by an agency of the federal government or the Mississippi Public Service Commission. 129

130	(f) To employ an executive director and a minority
131	economic development director, and to employ a staff or to
132	contract for staff and professional services with other
133	organizations such as attorneys, engineers, accountants,
134	consultants and such personnel as shall be reasonably necessary to

carry out the duties and powers authorized by this act.

- (g) To expend funds to promote and solicit new business and industry for the City of Natchez and Adams County and to provide services which will ensure the continued operation and expansion of existing industry in the City of Natchez and Adams County.
- 141 (h) To sue and be sued, complain and defend, in its own
  142 name, but with and limited by the same governmental immunity from
  143 suit as is accorded to Adams County by the Constitution and laws
  144 of the State of Mississippi.
- 145 (i) To borrow money, from time to time, and to pledge 146 anticipated income from all sources toward the repayment of same.
- (j) To lend money for purposes within the intent of this act, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.
- (k) To conduct its business, carry on its operations,
  and have offices and exercise the powers granted by this act in
  any state, territory, district or possession of the United States,
  or in any foreign country.
- (1) To have and exercise all powers necessary or

  156 convenient to effect any or all of the purposes for which the

  157 authority is organized, not inconsistent with the laws of

  158 Mississippi.
- 159 (m) To pledge to one or more lending institutions the 160 revenues to be derived from the tax levy authorized under Section 161 13 of this act for such period of time as is necessary to repay

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- any loan or loans incurred by the authority for the purpose of accomplishing the provisions of this act.
- 164 (n) To adopt and issue a certificate of necessity to
- 165 use the power of eminent domain in the acquisition of real
- 166 property. Upon the adoption of such certificate of need which
- 167 shall state the description of the real property needed to be
- 168 acquired by eminent domain, the authority shall transmit a copy of
- 169 such certificate to the Board of Supervisors of Adams County,
- 170 Mississippi, and to the governing authorities of the City of
- 171 Natchez, Mississippi, which bodies may initiate proceedings under
- 172 the provisions of Title 11, Chapter 27, Mississippi Code of 1972.
- 173 The eminent domain proceedings thereby initiated shall be
- 174 conducted according to and governed by the provisions of Title 11,
- 175 Chapter 27, Mississippi Code of 1972.
- 176 (2) The governing authorities of the City of Natchez and the
- 177 Adams County Board of Supervisors, upon the request of the
- 178 authority, are each authorized to issue bonds for the purposes
- 179 authorized by this act, the principal of and interest on which
- 180 shall be payable solely out of the revenue derived from the sale,
- 181 operation and leasing of a project and its facilities, except as
- 182 provided hereinafter in this act. The terms, conditions, forms
- 183 and laws applicable to such bonds shall be as provided in Sections
- 184 57-3-11 through 57-3-23, Mississippi Code of 1972.
- 185 (3) Contracts for the acquisition, construction,
- 186 improvement, equipping and furnishing of a project shall be
- 187 entered into upon the basis of public bidding pursuant to Section
- 188 31-7-1 et seq., Mississippi Code of 1972.
- 189 (4) Any sale or lease of all or part of a project may be
- 190 executed upon such terms and conditions and for such monetary
- 191 rental or other consideration as may be found adequate and
- 192 approved by the authority in orders or resolutions authorizing the
- 193 same. Any covenants and obligations of lessees or sublessees to
- 194 make expenditures in determined amounts, and within such time or

times, for improvements to be erected on the land owned or 195 otherwise held by the authority, and to conduct thereon 196 industrial, commercial, economic, agricultural or public purpose 197 198 operations in such aggregate payroll amounts and for such period 199 of time or times as may be determined and defined in such sale or 200 lease, and to give preference in employment where practicable to qualified residents of the city and county, shall, if included in 201 such sale or lease, constitute and be deemed adequate and 202 sufficient consideration for the execution of any such sale or 203 lease, and no monetary rental or other consideration may be 204 205 required; any such instrument may contain reasonable provisions giving the lessee the right to remove its or his improvements upon 206 207 termination of the lease. SECTION 5. (1) For the purpose of providing funds to defray 208 the expense of acquiring properties pursuant to Section 4 of this 209 act and the expense of improving such property, as provided by 210 this act, the governing authorities of the City of Natchez and the 211 212 Board of Supervisors of Adams County are hereby authorized to borrow an aggregate amount not in excess of Ten Million Dollars 213 214 (\$10,000,000.00) and to issue the negotiable bonds of such governmental subdivisions as evidence of the indebtedness so 215 216 incurred. Nothing herein shall prevent the governmental 217 subdivisions from issuing such bonds, and the bonds authorized herein may be issued on a countywide basis by Adams County only 218 219 or, if issued by the City of Natchez as a municipal enterprise, then the bonds shall be issued on a municipal basis only by the 220 221 municipality. The principal of and interest on the bonds authorized 222 hereunder shall be payable in the manner provided in this section. 223

or denominations, bear interest at such rate or rates not exceeding the limits set forth in Section 75-17-101, Mississippi Code of 1972, be payable at such place or places within or without S. B. No. 3079
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Such bonds shall bear such date or dates, be in such denomination

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the State of Mississippi, shall mature absolutely at such time or 228 times, not to exceed twenty-five (25) years from the date of 229 issue, be redeemable before maturity at such time or times, and 230 231 upon such terms, with or without premium, shall bear such 232 registration privileges, and shall be substantially in such form, all as determined by resolution of the governing authorities of 233 the city or the board of supervisors, as appropriate. Such bonds 234 shall be executed on behalf of the governmental subdivisions in 235 236 the manner provided by law for general obligation bonds of the respective governmental subdivisions. 237

Before issuing any bonds under the provisions of this section, the governmental subdivisions shall, by resolution spread upon their respective minutes, declare their intention to issue bonds for the purposes authorized by this act, shall state in such resolution the amount of bonds proposed to be issued, and shall likewise fix in such resolution the date upon which the governmental subdivisions propose to direct the issuance of such Notice of such intention shall be published once a week for at least three (3) consecutive weeks in a newspaper published or having a general circulation in Adams County, Mississippi, with the first publication of such notice to be made not less than twenty-one (21) days prior to the date fixed in the resolution declaring the intent to issue the bonds, and the last publication to be made not more than seven (7) days prior to such date. on or before the date specified in the resolution, ten percent (10%) of the qualified electors of the governmental subdivision proposing to issue such bonds shall file a written protest against the issuance thereof, then an election upon the issuance thereof shall be called and held as hereby provided. If no such protest be filed, then the bonds may be issued without an election on the question of the issuance thereof at any time within a period of two (2) years after the date specified in the resolution. election is required by the protest of the appropriate number of

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- qualified electors of the governmental subdivision, then an
  election shall be held by such subdivision under the applicable
  laws. Provided, however, that nothing in this act shall prevent
  such subdivision from calling an election, whether required by ten
  percent (10%) of the qualified electors or not, in which event it
  shall not be necessary to publish the resolution of intent above
  described.
- 268 (4) At such election, all qualified electors of the
  269 governmental subdivision may vote, and the ballots used in such
  270 election shall have printed thereon a brief statement of the
  271 amount and purposes of the proposed bond issue and the words "FOR
  272 THE BOND ISSUE" and the words "AGAINST THE BOND ISSUE," and the
  273 voters shall vote by placing a cross (X) or check (♥) opposite
  274 their choice on the proposition.
- When the results of any such election shall have been 275 276 canvassed by the election commission of the governmental subdivision, and certified to the subdivision, it shall be the 277 278 duty of the governing body of the governmental subdivision to determine and adjudicate whether a majority of the qualified 279 280 electors residing in such subdivision and voting in such election voted in favor of such bonds, failing of which the proposed bond 281 282 issue shall be declared as disapproved. If the bond issue shall 283 be approved, the governmental subdivision may issue such bonds within two (2) years from the date of such election, or within two 284 285 (2) years after final favorable determination of any litigation affecting the issuance of such bonds at such time or times and in 286 such amount or amounts, not exceeding that specified in the notice 287 of the election, as shall be deemed proper by the governmental 288 289 subdivision.
- 290 (6) The full faith, credit and resources of the governmental subdivisions shall be irrevocably pledged for the repayment of 292 bonds and the interest thereon issued by such subdivisions. It 293 shall be the duty of the governmental subdivisions annually to

levy and collect a special tax upon all of the taxable property 294 within such subdivisions which shall be sufficient to provide for 295 the payment of the principal and interest on the respective bonds 296 297 issued, according to the terms thereof; provided, however, any 298 income derived by the governmental subdivisions from the sale or lease of the property authorized to be acquired under this act 299 300 shall be used for the retirement of the bonds authorized to be 301 sold under the foregoing sections. Further, if such bonds have 302 been heretofore issued, or shall be hereafter issued, by only one (1) of the participating governmental subdivisions under the 303 304 provisions of this act, the other participating governmental subdivision not issuing such bonds is hereby authorized to enter 305 306 into an agreement by which it may contribute from any funds 307 available, including, but not limited to, sales tax revenues, and 308 funds other than those created by an ad valorem tax levy, to the bond and interest sinking fund created for the retirement of such 309 bonds. 310 311 The bonds issued hereunder shall be exempt from all taxation in the State of Mississippi except gift and inheritance 312 313

taxes, and their inclusion in any statutory debt limitation shall be governed by the laws applicable to the issuance of bonds as 314 authorized and provided by Section 19-9-5, Mississippi Code of 315 316 1972, as it applies to Adams County, and Section 21-33-303, Mississippi Code of 1972, as it applies to the City of Natchez. 317 318 SECTION 6. (1) The governing authorities of the City of Natchez, Mississippi, and the Board of Supervisors of Adams 319 320 County, Mississippi, are each hereby authorized and empowered to annually levy a special tax not to exceed two (2) mills, 321 respectively, of their valuations and assessments, and to annually 322 323 set aside and appropriate the proceeds of such levy to the Natchez-Adams County Development Authority for the purposes herein 324 325 contained. In lieu of, or in addition to, the funds derived from 326 a special levy herein provided, the Mayor and Board of Aldermen of

the City of Natchez, and the Board of Supervisors of Adams County, 327 Mississippi, are hereby authorized and empowered to fund the 328 authority from such excess funds as may be available in the 329 330 treasuries of such public bodies. Notwithstanding anything to the 331 contrary, the contributions of Adams County and the City of Natchez shall be on a basis of sixty percent (60%) and forty 332 percent (40%), respectively, and the governing authorities of the 333 city and the board of supervisors of the county shall meet 334 annually in the month of August to determine and agree upon the 335 total levy or appropriation to be made for the ensuing fiscal year 336 337 by the city and the county, which shall require the consent of the governing authorities of the city and the board of supervisors of 338 339 the county. Further, the funds as appropriated for the authority 340 shall be unrestricted by the appropriating entity and shall be used by the authority solely for the purposes set forth in this 341 342 act.

- 343 (2) The levy authorized by this section shall not be revoked 344 or diminished until such time as any loan or loans incurred by the 345 authority are fully satisfied.
- (3) All loans or other liabilities presently outstanding, as well as all assets, real or personal, of the Natchez-Adams County
  Economic and Community Development Authority created under Chapter
  702, Local and Private Laws of 1971, as amended, shall be and are hereby recognized as assets and liabilities of the Natchez-Adams
  County Development Authority created under this act.
- 352 SECTION 7. The authority shall have power to receive, in 353 addition to the levies herein provided, other tax monies, private 354 and public donations, and monies from other sources, and may, with 355 the same, expend money to advertise, publicize or promote the 356 industrial, commercial, recreational and educational advantages, 357 opportunities, resources and facilities of the City of Natchez and 358 Adams County.

SECTION 8. All funds appropriated to the Natchez-Adams 359 County Development Authority or donated thereto, pursuant to the 360 provisions of this act, shall be kept in a separate account in a 361 362 depository to be selected by the authority, and all expenditures 363 from such funds shall be made only upon the prior approval of the authority by check signed by the chairman or vice chairman of the 364 365 authority and countersigned by the secretary-treasurer. 366 SECTION 9. As to all money received by the authority, the Natchez-Adams Development Authority shall keep full, complete and 367 accurate records of all of its expenditures, which records shall 368 369 at all times be available for inspection by the governing authorities of the City of Natchez, Mississippi, and the Board of 370 371 Supervisors of Adams County, Mississippi, and members of the public at large. The authority shall make and render quarterly 372 detailed accountings to both of the governing authorities of the 373 City of Natchez and the Board of Supervisors of Adams County of 374 all sums of money appropriated to and expended by the authority 375 under the provisions of this act. An annual detailed audit shall 376 377 be published in a newspaper published locally and having a general 378 circulation throughout Adams County, Mississippi. SECTION 10. The tax levy herein authorized may be levied and 379 380 collected without regard to any tax or levy limitation or 381 restriction contained in any law, general or special, and shall not be charged against the general fund taxes or either governing 382 383 body, this act being supplemental and cumulative to any and all laws relating to tax levies. 384 The special ad valorem tax millage authorized by 385 SECTION 11. this act shall not be reimbursable by the state under the 386 provisions otherwise made for reimbursements under the homestead 387 388 exemption laws.

SECTION 12. Chapter 702, Local and Private Laws of 1971, as

amended by Chapter 904, Local and Private Laws of 1973, as amended

by Chapter 991, Local and Private Laws of 1975, as amended by

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- 392 Chapter 865, Local and Private Laws of 1984, as amended by Chapter
- 393 881, Local and Private Laws of 1990, as amended by Chapter 935,
- 394 Local and Private Laws of 1991, which creates the Natchez-Adams
- 395 County Economic and Community Development Authority, is hereby
- 396 repealed.
- 397 SECTION 13. This act shall take effect and be in force from
- 398 and after its passage.