MISSISSIPPI LEGISLATURE

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To: Ports and Marine Resources; Finance

COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 3012

AN ACT TO REQUIRE THE MISSISSIPPI DEVELOPMENT AUTHORITY, IN

CONJUNCTION WITH THE STATE PORT AT GULFPORT, TO CONDUCT A STUDY REGARDING THE FEASIBILITY OF THE PURCHASE BY THE STATE OF THE EXISTING RAIL LINE EXTENDING FROM THE STATE PORT AT GULFPORT TO 2 3 4 THE CITY OF HATTIESBURG; AND FOR RELATED PURPOSES. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 6 7 SECTION 1. (1) The Mississippi Development Authority, in conjunction with the State Port at Gulfport, shall conduct a study 8 regarding the feasibility of the purchase by the state of the 9 existing rail line extending from the State Port at Gulfport to 10 the City of Hattiesburg. The study shall examine all aspects of 11 such a purchase, including, but not limited to, the cost-benefit 12 of such a purchase, the condition of the rail line and any needed 13 14 repairs or upgrades, the cost of the purchase and the method of financing the purchase and any necessary repairs or upgrades. 15 (2) (a) There is hereby created an oversight committee to 16 be composed of the Chairmen of the Senate Highways and 17 Transportation Committee, the Senate Ports and Marine Resources 18 Committee, the House of Representatives Transportation Committee 19 and the House of Representatives Local and Private Legislation 20 21 Committee. 22 (b) The Mississippi Development Authority and the State Port at Gulfport shall meet regularly with the oversight committee 23

24 and brief them on the progress of the study.
25 (3) The Mississippi Development Authority shall file the

26 results of the feasibility study along with any recommendations
27 regarding the purchase of the rail line with the Secretary of the

28 Senate and the Clerk of the House of Representatives by not later 29 than October 30, 2001.

30 SECTION 2. This act shall take effect and be in force from 31 and after July 1, 2001.