MISSISSIPPI LEGISLATURE

To: Finance

## SENATE BILL NO. 2932 (As Passed the Senate)

1 AN ACT TO AUTHORIZE AND ENABLE THE VARIOUS PUBLIC ENTITIES TO 2 CONTRACT FOR NAMING RIGHTS OF CIVIC CENTERS; AND FOR RELATED 3 PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. The governing authority of any city, county or 5 any other public entity, whether acting as a state agency or a 6 7 local agency, is hereby authorized and empowered to enter into 8 contracts for the use of a commercial, corporate, business or private enterprise name on the building, literature, letterhead or 9 10 other item, as contracted for, of any publicly-owned stadium, coliseum, auditorium, convention center, civic center or other 11 12 facility whose main purpose is to provide a place for conventions, entertainment, athletic events and events. Such contracts shall 13 be for a term that complies with law and may, in the discretion of 14 the governing authority, extend beyond the term of office of the 15 persons who are members of the governing authority when the 16 17 contract is entered into. Such contracts shall provide 18 compensation to the public entity that is fair and adequate 19 consideration, in the determination of the governing authority, in 20 exchange for the benefits, name recognition, advertising, potential returns and publicity to the private enterprise. Any 21 such contract entered into prior to the effective date of this act 22 23 is hereby ratified and affirmed. Such public entities may 24 negotiate and enter into such contract for naming rights, and all incidental rights associated therewith, in the same method as is 25 26 authorized by law for procuring a contract for professional services. This act does not authorize contracts for naming rights 27 \*SS02/R1009PS\* S. B. No. 2932 G1/2 01/SS02/R1009PS PAGE 1

28 for school buildings or any other type of public building,

29 regardless of whether it is used for public meetings on occasion,

30 but applies only to public buildings which are primarily focused

31 on convention, entertainment, athletic events and other civic

32 events.

33 SECTION 2. This act shall take effect and be in force from 34 and after its passage.