MISSISSIPPI LEGISLATURE

To: Finance

COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 2932

1 AN ACT TO AUTHORIZE AND ENABLE THE VARIOUS PUBLIC ENTITIES TO 2 CONTRACT FOR NAMING RIGHTS OF CIVIC CENTERS; AND FOR RELATED 3 PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 4 SECTION 1. The governing authority of any city, county or 5 any other public entity, whether acting as a state agency or a 6 local agency, is hereby authorized and empowered to enter into 7 8 contracts for the use of a commercial, corporate, business or private enterprise name on the building, literature, letterhead or 9 other item, as contracted for, of any publicly-owned stadium, 10 coliseum, auditorium, convention center, civic center or other 11 facility whose main purpose is to provide a place for conventions, 12 13 entertainment, athletic events and events. Such contracts must be for such term as is compliant with law and must be for an amount 14 15 of income to the public entity which is fair and adequate consideration, in the discretion of the governing authority, in 16 exchange for the benefits, name recognition, advertising, 17 18 potential returns and publicity to the private enterprise. Any such contract entered into prior to the effective date of this act 19 is hereby ratified and affirmed. Such public entities may 20 21 negotiate and enter into such contract for naming rights, and all incidental rights associated therewith, in the same method as is 22 authorized by law for procuring a contract for professional 23 services. This act does not authorize contracts for naming rights 24 for school buildings or any other type of public building, 25 26 regardless of whether it is used for public meetings on occasion, but applies only to public buildings which are primarily focused 27

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28 on convention, entertainment, athletic events and other civic 29 events.

30 SECTION 2. This act shall take effect and be in force from 31 and after its passage.