

By: Senator(s) Jackson

To: Public Property;
Appropriations

SENATE BILL NO. 2897

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
2 ADMINISTRATION TO PURCHASE A CERTAIN PARCEL OF REAL PROPERTY
3 LOCATED NEAR INTERSTATE 20 IN THE CITY OF JACKSON, HINDS COUNTY,
4 MISSISSIPPI, ALSO KNOWN AS THE ALLSTATE INSURANCE OFFICE COMPLEX;
5 AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. The Department of Finance and Administration,
8 upon meeting the requirements of Section 29-1-1, may purchase a
9 certain parcel of real property located near Interstate 20 in the
10 City of Jackson, Hinds County, Mississippi, also known as the
11 Allstate Insurance Office Complex. The Department of Finance and
12 Administration may have the parcel of property surveyed.

13 (2) The real property described in subsection (1) of this
14 section shall be purchased for not more than the current fair
15 market value as determined by the averaging of at least two (2)
16 appraisals by qualified appraisers who shall be selected by the
17 Department of Finance and Administration and shall be certified
18 and licensed by the Mississippi Real Estate Appraiser Licensing
19 and Certification Board.

20 (3) The Department of Finance and Administration may obtain
21 appraisals of the property, abstracts and surveys and engage the
22 services of attorneys to conduct the transaction described in this
23 section. The department may obtain title insurance on the real
24 property if it determines that the best interest of the department
25 would be served.

26 SECTION 2. This act shall take effect and be in force from
27 and after its passage.